



Cadastral Surveyors Licensing Board  
of New Zealand

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## **Annual Report 2020/2021**

CADASTRAL SURVEYORS LICENSING BOARD  
OF NEW ZEALAND

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## Contents

<b>Chairperson's message</b>	<b>3</b>
<b>About the Board</b>	<b>4</b>
Role	
Functions	
<b>Board Meetings, membership, Committees</b>	<b>5</b>
Membership	
Committees	
S + SNZ	
Engagement	
Reciprocity	
<b>Discipline Matters</b>	<b>6</b>
<b>Licenses</b>	<b>8</b>
<b>Financial performance</b>	<b>10</b>
<b>Administration</b>	<b>10</b>
<b>Contact</b>	<b>10</b>

Appendix A: Audit accounts and report

## Annual Report 2020/21

Annual Report of the Cadastral Surveyors Licensing Board.

Presented to the Minister for Land Information as required by section 20 of the Cadastral Survey Act 2002. (the Act)

# **CADASTRAL SURVEYORS LICENSING BOARD OF NEW ZEALAND**

## **Chairperson's message**

I am pleased to present the Annual Report for 2020/2021.

The last 12 months has seen the Board finalise the updating of the Licensing Standards, after a comprehensive consultation process with the wider profession. This has been a significant undertaking by a Committee of the Board and has established the standards in secondary legislation.

With the introduction of the new Standards the Board will now be undertaking a full review of the framework to assess candidates applying to become a licensed cadastral surveyor, which has been in a similar format since the introduction of the Act in 2002. Methods for the assessment of competence have moved on and so the assessment framework needs to reflect modern learning practices.

As part of the framework review, the Board has and will continue to work with the surveying profession on how best to deliver the assessment of candidates' competency.

The introduction of Australian legislation for Automated Mutual Recognition (AMR) has led to increased activity with the Council of the Reciprocating Boards of Australia and New Zealand (CRSBANZ). AMR will enable a surveyor licensed in one State or Territory to automatically practice in another. This will require the States and Territories to be more closely "aligned" in the competency requirements for cadastral surveyors which will likely have a flow on effect for the Board's standards and processes due to the Trans-Tasman reciprocity agreement.

Covid-19 is continuing to have an impact on the Board. In November 2020 the professional interviews for candidates seeking to become cadastral surveyors, normally held face-to-face in Wellington, had to be conducted online. The Board held one face-to-face meeting in the last 12-month period with three held online.

The Board continues to manage changing requirements, and the next 12 months will be no different with the challenge to finalise and then transition to the updated assessment framework.

Ngā mihi nui

**Vicki A Nalder**  
**Chairperson**

## About the Board

### Role

The CSLB is a statutory body responsible for the Licensing of Cadastral Surveyors in NZ.

The primary statutory function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record.

We have six members, comprising four surveyors and one lay person appointed by the Minister, and the Surveyor General (ex-officio from LINZ). The Board is supported by our Secretary and a Board solicitor on an on-call basis. The Board's work is primarily undertaken by the Secretary who reports to the Chairperson.

### Functions

The statutory functions and duties of the board are set out in the Act and include:

- maintaining a register of licensed cadastral surveyors.
- receiving applications for licences as cadastral surveyors and to issue licences in proper cases.
- issuing and updating standards that persons applying for licences, or the renewal of licences, must meet.
- setting fees for the issue and renewal of licences.
- investigating complaints about cadastral surveyors and taking disciplinary action in appropriate cases.
- providing statistical information to the Minister about cadastral surveyors as requested by the Minister.

## Board Meetings, Membership and Committees

The Board met face-to-face in Wellington in February 2021. There were three online meetings held in August 2020, November 2020 and June 2021.

### Board membership

Board members are:

- Chairperson: Ms Vicki Nalder (Marlborough)
- Neale Faulkner (Auckland),
- Craig McInnes (Christchurch)
- Colin McElwain (Wellington)
- Lay member- Ms Jane Davel (Auckland)
- Surveyor-General -Anselm Haanen (*ex-officio* member).

The Board is supported by:

- Secretary- Phil Napper (Dunedin)
- Legal advisor- Robert Buchannan (Wellington)

Substitute members of the Board:

- Nick Davies- Surveyor
- Apulu Autagavaia- Lay member

### Committees

The Standards Review Committee completed its work by year end, with the new licensing Standards subsequently taking effect from 1 August 2021.

The new Standards incorporated feedback from consultation with the Surveyor-General, professional bodies and individual licenced surveyors, and set the competencies required of a modern cadastral surveyor. The standards have combined all information on the processes and competencies required for a person to become a Licensed Cadastral Surveyor in NZ, and were formatted as secondary legislation.

A Terms of Reference for a new Committee to manage the assessment for the overall framework will be set up next year.

### Survey and Spatial NZ

The Board continues to engage with Survey+Spatial New Zealand (S+SNZ) (Surveyors professional body) who assess candidates' competencies against our Standards on behalf of the Board. A particular focus is on proposed changes to the assessment frameworks and the review of their land development competencies.

The Board considers it important that we work together with the professional bodies representing surveyors for the future of the overall surveying profession, but more importantly licensed cadastral surveyors.

## Engagement

The Chair continues to present the annual lecture about the role of the Board to the final year students at the School of Surveying at the University of Otago. This year, as with last, saw limited numbers physically attend the lectures as the sessions are videoed and are available online. It was very pleasing to see that nearly 30% of the students who attended were women, which is an over representation of the standard 10% in the year group.

All of the final year students (over 50) already had employment offers by the beginning of September.

It is important for the Board to engage with the academics at the survey school and to listen to their feedback. One being how to attract more students to the Bachelor of Surveying course, who then feed into our future licensed cadastral surveyors.

## Reciprocity

The Australian Automated Mutual Recognition (AMR) Act has been the focus of many of the online meetings of the Council of the Reciprocating Survey Boards of Australia and New Zealand. (CRSBANZ). The benefits for the Australian jurisdictions being required to allow cadastral surveyors to practice inter-state is that it has focused the requirements around the cadastral competencies and leads into the work that LINZ are carrying out with Australia on the 3D cadastre.

The Bureau for Overseas Assessment Qualification (BOAQ), which assesses university degrees from all around the world for equivalence to the New Zealand and Australian 4 year degrees, recognised surveying degrees from Argentina (2), Australia, China, Colombia, Czech Republic, Lithuania, Nigeria, Poland, Romania, Slovenia and Spain.

Two candidates with Chinese degrees were requested to complete additional studies to comply with the Board's academic standards.

In 2020/2021 we issued one Letter of Accreditation to a New Zealand surveyor seeking registration in Australia and approved 5 (2 last year) licence applications from Australian surveyors coming to practice in NZ.

## Discipline matters

The Board received 2 complaints relating to the misconduct of licensed surveyors. One complaint was made by a member of the public, fully investigated and subsequently declined by the Board. The other complaint was made by the Surveyor-General and is under investigation, with a disciplinary hearing pending in terms of the Cadastral Survey Act 2002.

There were 13 complaints (6 last year) about purported professional misconduct made by members of the public that were outside the Board's jurisdiction. As such, the complainants were advised on a recommended course of action, including referral to the appropriate authorities where applicable for assistance.

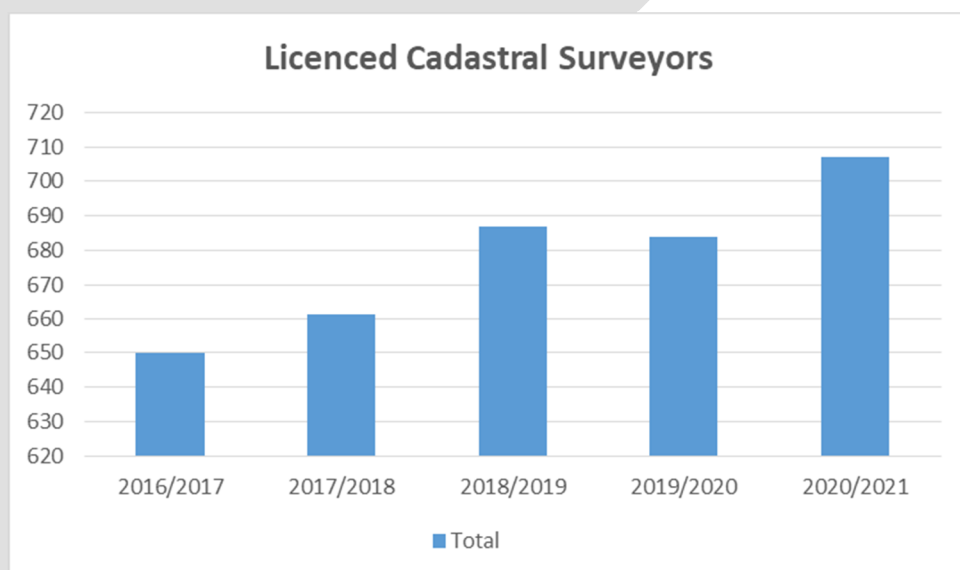
There is an increasing number of enquiries from the public about the conduct of surveyors that are outside the Board's jurisdiction. The Board's website has been updated to clearly set out the Board's jurisdiction when it comes to boundary disputes and complaints against Licensed Cadastral surveyors.

The Surveyor-General advised the Board of 6 notices of a significant failure to comply with his standards in accordance with section 7(1)(d) of the Act, the same number as the previous 2 years. Three of the notices were related to surveys carried out by the same surveyor. The Board monitors the renewal applications of surveyors whose failures have been accepted as 'significant' by the Board.

As part of this monitoring, the Board takes a more in-depth review of these surveyors' competency before deciding whether to renew their licenses.

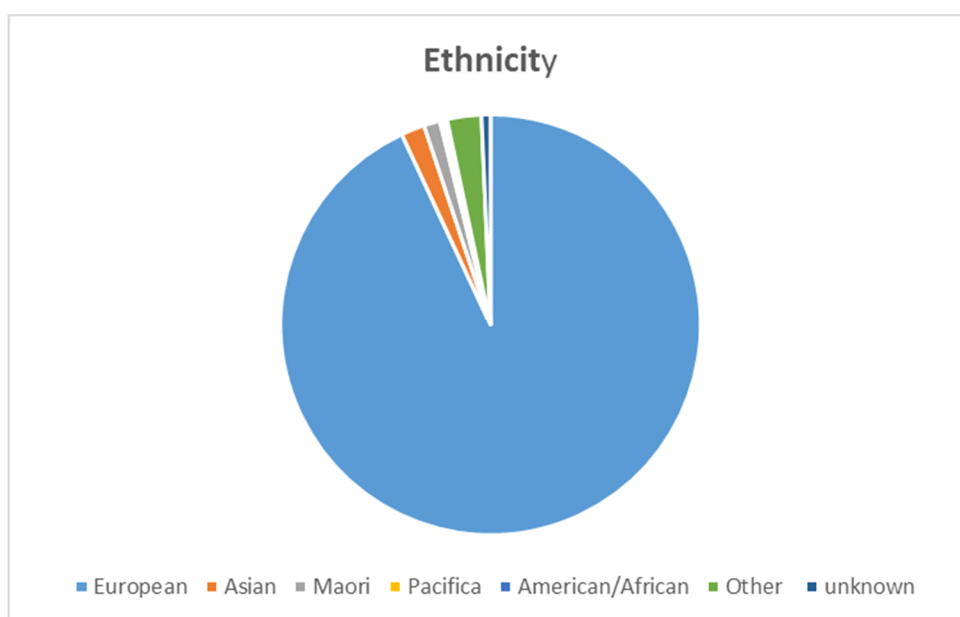
There is still a concern that a significant proportion of surveyors are submitting datasets that are not compliant when first lodged with LINZ. With the introduction of the new Surveyor-General's Rules on 30 August 2021, the Board and LINZ expect to see improvements.

## Licenses

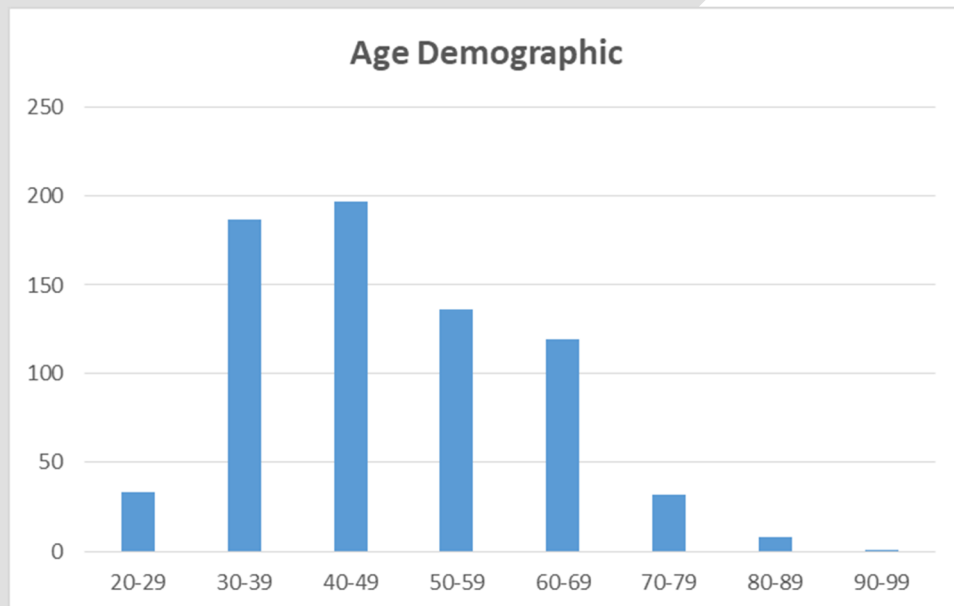


The number of Licensed surveyors who renewed their licenses at 30 June 2021 is 707, with nearly all the new licenses issued being to NZ survey graduates. This year we have seen increases in applications from graduates, re-applications from previously licensed surveyors and applications from overseas. Twenty one surveyors did not renew their licenses this year, compared with 33 last year.

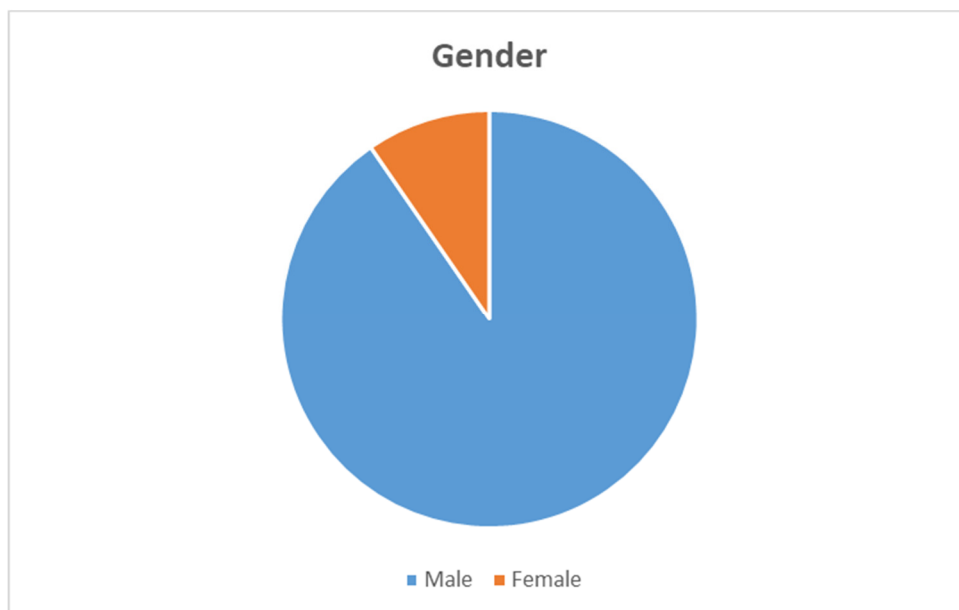
The increasing number of Licensed surveyors is encouraging as there continues to be a demand for suitably qualified surveyors to meet the needs of land development.



The Board would like to see an increase in ethnic diversity within the profession in the future to better represent our increasingly multicultural society.



There has been a decrease in younger members this year which is a reflection of survey graduates choosing to delay the completion of their professional examinations. However overall the age profile provides the Board with confidence that we will have a sufficient number of licensed surveyors for the decades ahead.



The number of women who are Licensed Cadastral Surveyors is now 71. This number has been increasing year on year. However, it still only represents 10% of the total. The 10% ratio is the same we see with students in the Surveying School at the University of Otago.

## Financial performance

The Board is funded entirely by annual licensing fees collected from Licenced Cadastral Surveyors. We continue to review our operating costs and support operations to ensure they work efficiently.

The annual licence fee has been maintained at the same level for the last three years, even though the Board has made a small loss this year. This was due to the work required to update the licensing Standards and consequential improvement to the online application process for licenses, as well as improvements and additions to website content.

The loss has been able to be offset in part by savings with no Board travel for most meetings and reduced Secretary expenses. With the work required for the assessment review the Budget will need to be reviewed in Feb 2022.

Audited accounts are attached to this report as Appendix A.

## Administration

- Baker Tilly Staples Rodway of Wellington provide accounting services and financial reporting.
- BC Systems Consultancy Ltd host and maintain the membership database, email accounts and website.
- Legal Advice is provided by Robert Buchanan, Barrister of Wellington.
- Grant Thornton NZ Audit Ltd as Auditors

## Contact

### **Secretary, Cadastral Surveyors Licensing Board**

Phil Napper

secretary @cslb.org.nz

0274 539 182

[www.cslb.org.nz](http://www.cslb.org.nz)



## **APPENDIX A: PERFORMANCE & AUDIT REPORT**

# Performance Report

Cadastral Surveyors Licensing Board of New Zealand  
For the year ended 30 June 2021

Prepared by Baker Tilly Staples Rodway Wellington

## Contents

3	Directory
4	Entity Information
5	Statement of Service Performance
6	Statement of Financial Performance
7	Statement of Financial Position
8	Statement of Cash Flows
9	Notes to the Financial Statements
14	Fixed Asset Schedule
15	Independent Auditor's Report

## Directory

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

#### Board Members

Vicki Nalder (Chair)

Anselm Haanen (Surveyor-General)

Neale Faulkner

Craig McInnes

Jane Davel

Colin McElwain

Nicholas Davies

Apulu Autagavaia

#### Secretary

Phil Napper

#### Auditors

Grant Thornton New Zealand Audit Limited

#### Chartered Accountant

Baker Tilly Staples Rodway Wellington

#### Bankers

Bank of New Zealand

Kiwibank

#### Solicitors

Robert Buchanan Barrister Public Law and Governance

#### Business Address

Level 6, 95 Customhouse Quay  
Wellington 6011  
New Zealand

## Entity Information

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

#### Legal Name of Entity

Cadastral Surveyors Licensing Board of New Zealand

#### Type of Entity and Legal Basis

Cadastral Surveyors Licensing Board of New Zealand is a not-for-profit Body Corporate constituted by and operating under the Cadastral Survey Act 2002 (the Act). Cadastral Surveyors Licensing Board is not a registered charity.

#### Entity's Purpose or Mission

The functions of the Board are set in section 11 of the Act, the primary function being the licensing of cadastral surveyors competent to conduct cadastral (land title) surveys. The Board consequently sets standards relating to the competencies and practical experience required for the licensing of surveyors. The Board also exercises certain disciplinary powers as set out in Part 4 and Schedule 2 of the Act.

#### Entity Structure

The membership of the Board consists of:

- 5 members appointed by the Minister in accordance with section 13 of the Act; and
- the Surveyor-General.

#### Main Sources of Entity's Cash and Resources

The Board is funded entirely by licensing fees gathered annually from licensed cadastral surveyors. The level of those fees is set by the Board under section 11(1)(c) of the Act.

#### Main Methods Used by Entity to Raise Funds

The license fees as set by the Board are invoiced to the members of the body corporate and paid annually.

#### Additional Information

The Board contracted Baker Tilly Staples Rodway Wellington to provide administrative services, office facilities and meeting rooms. Any additional information can be found on the Cadastral Licensing Board of New Zealand's website.

#### Contact Details

##### Physical Address

Level 6  
95 Customhouse Quay  
Wellington 6011

##### Postal Address

PO Box 1208  
Wellington 6140

##### Email/Website

secretary@cslb.org.nz  
www.cslb.org.nz

## Statement of Service Performance

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

The primary function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record. For this purpose, the Board sets standards for the education and the practical experience required to obtain and retain a cadastral licence.

The Board also exercises certain disciplinary powers in response to complaints about licensed surveyors.

The Board participates in reciprocity arrangements with the 8 Australian State and Territory Boards.

The Board also recognises qualifications from other jurisdictions which need to be assessed and considered by the Board on a case by case bases.

	2021	2020
<b>Description and Quantification of the Entity's Outputs</b>		
New licences issued	28	25
Licence reapplications	10	3
Licence renewals *	707	684
Overseas enquiries - Qualifications	15	12
Professional misconduct complaints received	2	3
Notices of significant failure received from Surveyor-General	6	6
Overseas applications	6	3

\*Renewed at 1 July 2021 for the year ended 30 June 2022

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*

## Statement of Financial Performance

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

	NOTES	2021	2020
<b>Revenue</b>			
Licence Fees		138,445	136,101
Qualification Assessment Fees		6,950	4,050
Interest Income		5,131	8,702
<b>Total Revenue</b>		<b>150,526</b>	<b>148,853</b>
<b>Expenses</b>			
Audit Fees		5,033	5,175
Bank Fees		70	75
Board Meeting Fees & Expenses		25,780	29,223
Consulting & Accounting		14,203	13,300
CRSBANZ Membership & Meeting Expenses		1,370	9,150
Database Administration		15,505	-
Depreciation		11,247	12,910
Interest Expense		-	17
Legal Expenses		7,290	9,870
Office Expenses		-	823
Penalties		-	102
PI & PL Insurance		2,825	2,770
Printing & Stationery		135	311
Qualification Assessment Fees		4,534	3,695
Secretarial Fees & Expenses		44,955	51,439
Standards Review		9,240	4,730
Subscriptions		580	580
Survey School Review		3,147	1,562
Surveying & Spatial Fee		1,387	-
Website Development		8,235	-
Website Fees		-	12,675
<b>Total Expenses</b>		<b>155,535</b>	<b>158,406</b>
<b>Net Surplus/(Deficit) Before Tax</b>		<b>(5,009)</b>	<b>(9,553)</b>
<b>Taxation</b>			
Taxation Provision		1,761	2,129
<b>Net Surplus/(Deficit) After Tax</b>		<b>(6,770)</b>	<b>(11,682)</b>

This Statement is to be read in conjunction with the Notes to the Financial Statements.

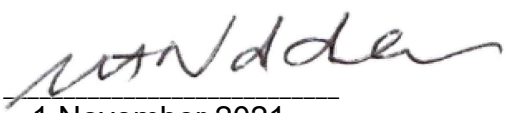
## Statement of Financial Position

### Cadastral Surveyors Licensing Board of New Zealand As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts & Term Deposits	8	428,863	446,347
Accounts Receivable		7,231	3,095
Accrued Income		887	2,722
<b>Total Current Assets</b>		<b>436,981</b>	<b>452,164</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9	11,247	22,494
<b>Total Non-Current Assets</b>		<b>11,247</b>	<b>22,494</b>
<b>Total Assets</b>		<b>448,228</b>	<b>474,657</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Due for Payment		9,981	9,576
Taxation	7	973	1,106
Accounts Payable		21,570	45,619
Fees in Advance		135,441	131,323
<b>Total Current Liabilities</b>		<b>167,965</b>	<b>187,624</b>
<b>Total Liabilities</b>		<b>167,965</b>	<b>187,624</b>
<b>Net Assets</b>		<b>280,263</b>	<b>287,033</b>
<b>Represented by;</b>			
Equity	10	280,263	287,033

For and on behalf of the Board;

Chair  
Vicki Nalder  
Date

  
1 November 2021

Secretary  
Phil Napper  
Date

  
1 November 2021

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*

## Statement of Cash Flows

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

	2021	2020
<b>Cash Flows from Operating Activities</b>		
<b>Cash was provided from:</b>		
License Fees	140,300	139,416
Qualification Assessment Fees	5,350	3,700
Interest Income	6,966	9,752
<b>Total</b>	<b>152,616</b>	<b>152,868</b>
<b>Cash was applied to:</b>		
Net GST Paid/Received	2,599	1,142
Net Tax Paid	1,894	2,382
Payments to Suppliers and Board Members	159,357	137,700
<b>Total</b>	<b>163,850</b>	<b>141,224</b>
<b>Total Cash Flows from Operating Activities</b>	<b>(11,234)</b>	<b>11,644</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash was provided from:</b>		
Receipts from sale of property, plant and equipment	-	14,031
<b>Total</b>	<b>-</b>	<b>14,031</b>
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	6,250	26,275
<b>Total</b>	<b>6,250</b>	<b>26,275</b>
Cash flows from other investing and financing activities	-	(1,121)
<b>Total Cash Flows from Investing Activities</b>	<b>(6,250)</b>	<b>(13,365)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(17,484)</b>	<b>(1,721)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	446,347	448,068
<b>Movements in Bank Accounts and Cash</b>		
BNZ Working Account	21,056	(4,134)
BNZ Savings On Call Account	(38,632)	2,248
BNZ Term Deposits	91	165
Closing cash	428,863	446,347
<b>Net change in cash for period</b>	<b>(17,484)</b>	<b>(1,721)</b>

This Statement is to be read in conjunction with the Notes to the Financial Statements.

# Notes to the Financial Statements

## Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

### 1. Statement of Accounting Policies

#### (a) Basis of Preparation

Cadastral Surveyors Licensing Board of New Zealand has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate into the foreseeable future.

The performance report is presented in New Zealand dollars. All numbers presented have been rounded to the nearest dollar, unless otherwise stated.

#### (b) Revenue

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees are recognised as revenue in the period they pertain to. Licence fees received that relate to the following financial year are treated as income in advance.

Interest income is recognised on an accruals basis.

#### (c) Goods and Services Tax

The entity is GST registered. All amounts are recorded exclusive of GST with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

#### (d) Taxation

The Board became a taxpaying entity from 1 July 2017. In previous years, Cadastral Surveyors Licensing Board of New Zealand was exempt from income tax under the Section CW33 Exemption of the Income Tax Act 2007.

#### (e) Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances and include short-term, highly liquid investments with original maturities of 3 months or less.

#### (f) Property, Plant and Equipment

Depreciation is provided on all property, plant & equipment at rates that will write the cost of the assets to their estimated residual values over their useful lives. Rates are shown as follows.

The entity has the following classes of property, plant & equipment;

Website	50% DV
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All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the property, plant and equipment has been calculated at the maximum rates permitted by the Income Tax Act 2007.

### **(g) Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

### **(h) Investments**

Investments held with a registered trading bank are classified as current assets if they have maturities of between 3 months and one year. Those with maturities greater than 12 months after the balance date are classified as non-current assets.

### **(i) Accounts Payable**

Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

### **(j) Changes in Accounting Policies**

There have been no changes to accounting policies to recognise and measure assets, liabilities, revenue and expenses. All policies have been applied on bases consistent with those used in previous year.

## **2. Nature and Activities of the Board**

The Cadastral Surveyors Licensing Board of New Zealand was established by and operates under the Cadastral Survey Act 2002. This act requires cadastral surveys to be carried out by, or under the direction of, a licensed cadastral surveyor, who must meet the standards for competence and licensing set by the Board.

## **3. Annual Cadastral Surveyors Licence Fees**

Cadastral Surveyors Licences expire on 30 June each year. Applications for renewal may be lodged at any time after 1 April for the following twelve month period commencing 1 July.

Annual subscriptions are invoiced in April each year. A number of applications for renewal are received and paid in advance during the period 1 April and 30 June each year. These licence fees received in advance are shown separately on the Statement of Financial Position and are taken up as income in the financial year to which they relate.

## **4. Contingent Liabilities**

At balance date there are no known contingent liabilities (2020: \$0). The Cadastral Surveyors Licensing Board of New Zealand has not granted any securities in respect of liabilities payable by any other party whatsoever.

## **5. Commitments**

Cadastral Surveyors Licensing Board of New Zealand had no commitments as at balance date (2020: Nil).

## 6. Related Parties

During the course of business operations the Board members received fees of \$23,694 (2020: \$31,913) for attending board meetings and board committee work (standards review).

	2021	2020
<b>Board Member Fees</b>		
Vicki Nalder (Chair)	6,850	11,703
Anthony Nikkel	-	860
Neale Faulkner	3,870	6,880
Merryn Maguire	-	1,720
Belinda Greer	-	1,720
Craig McInnes	3,870	3,870
Jane Davel (Consulting International Ltd)	3,870	2,150
Colin McElwain (Cuttris Consultants Ltd)	4,374	2,150
Nicholas Davies	860	860
<b>Total</b>	<b>23,694</b>	<b>31,913</b>

Board Members were also reimbursed travel expenses totalling \$1,758 (2020: \$6,273).

Vicki Nalder is the Chair of the Board and received payment of \$1,370 for preparation work and attendance at CRSBANZ. Vicki also received \$1,370 for preparation work and attendance at Survey School lecture. Vicki also received payment of \$685 for meeting with S+S NZ regarding examinations. Vicki is owed \$708 for work and attendance at ICS workshop.

Neale Faulkner is a board member and received payment of \$3,870 for finalising the CSLB standards for Board approval. Neale also received payment of \$430 for meeting with S+S NZ regarding examinations.

Craig McInnes is a Board member and received payment of \$1,290 for reviewing standards submissions.

There is \$708 owing to related parties at balance date (2020: \$8,541).

## 7. Taxation

The Inland Revenue Department revoked the Cadastral Surveyors Licensing Board of New Zealand's public authority status, which means it is no longer tax-exempt for income tax purposes. The Board is a taxpaying entity for the year-ended 30 June 2018 onwards.

Income tax expense charge to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

	2021	2020
<b>Taxation</b>		
Net Surplus / (Deficit) Before Tax	(5,009)	(9,553)
<b>Tax Adjustments</b>		
Non-Assessable Income	(138,445)	(136,101)
Non-Deductible Expense	151,000	154,695
DV8 Deduction	(1,000)	(1,000)
5% of Net Income Deduction	(257)	(435)
Tax Adjustment	-	-
<b>Total Tax Adjustments</b>	<b>11,298</b>	<b>17,158</b>
Taxable Income / (Loss)	6,290	7,605
Tax Expense	1,761	2,130
<b>Deductions from Tax Payable</b>		
Prior Year Balance Brought Forward	1,106	2,157
Terminal Tax paid (refunded)	(1,106)	(1,360)
Resident withholding tax paid	(788)	(1,023)
Tax Adjustment	-	(798)
Total Tax to Pay / (Refund Due)	973	1,106
	<b>2021</b>	<b>2020</b>

## 8. Bank Accounts and Term Deposits

### Cash and Cash Equivalents (Maturity of 90 Days or Less)

BNZ Working Account	120,900	99,843
BNZ Savings On Call Account	21,344	59,976
<b>Total</b>	<b>142,244</b>	<b>159,819</b>

### (Maturity of Greater than 90 Days)

BNZ Term Deposits	186,620	186,529
Kiwibank Term Deposit	100,000	100,000
<b>Total</b>	<b>286,620</b>	<b>286,529</b>

<b>Total Bank Accounts and Term Deposits</b>	<b>428,864</b>	<b>446,347</b>
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There was no overdraft as at balance date nor was any facility arranged (2020: Nil).

	2021	2020
<b>9. Property, Plant and Equipment</b>		
<b>Website</b>		
At Cost	36,525	36,525
Less Accumulated Depreciation	(25,278)	(14,031)
<b>Total Website</b>	<b>11,247</b>	<b>22,494</b>
<b>Total Property, Plant and Equipment</b>	<b>11,247</b>	<b>22,494</b>
	2021	2020

## 10. Accumulated Funds

<b>Retained Earnings</b>		
Opening Balance	287,033	299,039
Net Surplus / (Deficit) for the Year	(6,770)	(11,682)
Tax Adjustment	-	798
Retained Earnings	-	(1,121)
<b>Total Retained Earnings</b>	<b>280,263</b>	<b>287,033</b>
<b>Accumulated Funds at End of Year</b>	<b>280,263</b>	<b>287,033</b>

## 11. Subsequent Events

There were no subsequent events that have occurred after the balance date that would have a material impact on the performance report.

## Fixed Asset Schedule

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
<b>Computer Equipment</b>							
Website Development	36,525	22,494	-	-	50.00%	11,247	11,247
<b>Total Computer Equipment</b>	<b>36,525</b>	<b>22,494</b>	<b>-</b>	<b>-</b>		<b>11,247</b>	<b>11,247</b>
<b>Total</b>	<b>36,525</b>	<b>22,494</b>	<b>-</b>	<b>-</b>		<b>11,247</b>	<b>11,247</b>

# Independent Auditor's Report

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## To the Members of Cadastral Surveyors Licensing Board of New Zealand

### Report on the Performance Report

#### Opinion

We have audited the performance report of Cadastral Surveyors Licensing Board of New Zealand (the "Entity") on pages 4 to 13, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2021 the statement of financial position as at 30 June 2021, and notes to the performance report, including summary of significant accounting policies and other explanatory information.

In our opinion:

- a. the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b. the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the financial position of Entity as at 30 June 2021 and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Entity.

### **Information Other than the Performance Report and Auditor's Report thereon**

The Board Members are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the performance report and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connections with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Board Members for the Performance Report**

The Board Members are responsible for:

- a. Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b. the preparation and fair presentation of the performance report on behalf of the entity which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

- c. for such internal control as the Board Members determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board Members are responsible on behalf of Entity for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate Entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board Members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on use of our report**

This report is made solely to the Members of Cadastral Surveyors Licensing Board of New Zealand, as a body. Our audit work has been undertaken so that we might state to the Members, as a body those matters which we are required to state to them in our audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and the Members, as a body, for our audit work, for this report or for the opinion we have formed.

**Grant Thornton New Zealand Audit Limited**



**B Kennerley**

**Partner**

**Wellington**

**1 November 2021**