



Cadastral Surveyors Licensing Board
of New Zealand

Annual Report 2021/2022

CADASTRAL SURVEYORS LICENSING BOARD
OF NEW ZEALAND

Contents

Chairperson's message	3
About the Board	4
Role	
Functions	
Board Meetings, membership, Committees	5
Membership	
Committees	
S + SNZ	
Engagement	
CRSBANZ	
Reciprocity	
Discipline Matters	7
Licenses	8
Financial performance	10
Administration	10
Contact	10

Appendix A: Audit accounts and report

Annual Report 2021/22

Annual Report of the Cadastral Surveyors Licensing Board.

Presented to the Minister for Land Information as required by section 20 of the Cadastral Survey Act 2002. (the Act)

CADASTRAL SURVEYORS LICENSING BOARD OF NEW ZEALAND

Chairperson's message

I am pleased to present the Annual Report for 2021/2022.

The Board has had another busy 12 months with practice and system reviews.

The Boards Licensing Standards were published into secondary legislation on 1 August 2021. This work was a significant undertaking by the in-house standards committee and Board, involving many hours in consultation and rewrites over 12 months.

The Board has now started on the review of the current examinations process and will be undertaking a full review of the framework to assess candidates applying to become a licensed cadastral surveyor.

The current registration process for surveyors was in place prior to the introduction of the CSAAct in 2002, and apart from some minor changes there has not been a full review for over 20 years. The new assessment framework will incorporate more modern learning practices and presentation methods.

The use of online technology for consultation (in particular webinars) for the standards review was very well received by the profession. It was a great way to impart information while at the same time providing a more personal face to the Board.

The close working relationship that the Board has with the staff at Land Information NZ, and in particular the Surveyor-General, has been very positive for the profession. The lead that LINZ has provided on cadastral matters is of great value not only to surveyors but the community as a whole.

In the last 6 years as Chair of the Board I have overseen significant changes and improvements to the operating systems of the Board, together with Phil Napper (Secretary) who provided ongoing support throughout.

Now as I leave the Board after 12 years, I can say I have grown and learned immensely from the experience. I have been privileged to be the first female Chair of the Board and it is one I have relished. It has offered me the opportunity to work alongside many talented colleagues across the surveying profession.

I am confident that the Board is set to take on the new challenges that lie ahead.

Ngā mihi nui

Ms Vicki A Nalder
Chairperson

About the Board

Role

The CSLB is a statutory body responsible for the Licensing of Cadastral Surveyors in NZ.

The primary statutory function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record.

We have six members, comprising four surveyors and one lay person appointed by the Minister, and the Surveyor General (ex-officio from LINZ). The Board is supported by our Secretary and a Board solicitor on an on-call basis. The Board's work is primarily undertaken by the Secretary who reports to the Chairperson.

Functions

The statutory functions and duties of the board are set out in the Act and include:

- maintaining a register of licensed cadastral surveyors.
- receiving applications for licenses as cadastral surveyors and to issue licenses in proper cases.
- issuing and updating standards that persons applying for licenses, or the renewal of licenses, must meet.
- setting fees for the issue and renewal of licenses.
- investigating complaints about cadastral surveyors and taking disciplinary action in appropriate cases.
- providing statistical information to the Minister about cadastral surveyors as requested by the Minister.

Board Meetings, Membership and Committees

The Board met face-to-face in Wellington in November 2021 and June 2022. There were three online meetings held in July 2021, September 2021 and February 2022.

Board membership

Board members are:

- Chairperson: Ms Vicki Nalder (Marlborough)
- Neale Faulkner (Auckland),
- Craig McInnes (Christchurch)
- Colin McElwain (Wellington)
- Lay member- Ms Jane Davel (Auckland)
- Surveyor-General -Anselm Haanen (*ex-officio* member).

The Board is supported by:

- Secretary- Phil Napper (Dunedin)
- Legal advisor- Robert Buchannan (Wellington)

Substitute members of the Board:

- Nick Davies- Surveyor
- Apulu Autagavaia- Lay member

Ms Nalder resigned the position of Chair as at 30 June 2022 as she was not seeking nomination for the following term. With the new Chair, Neale Faulkner, taking over the role from 1 July 2022 this places the Board in good hands while the ex-Chair remains a member.

Committees

The Standards Review Committee completed its work, with the new licensing Standards subsequently taking effect from 1 August 2021.

A new Board Committee to assess the competency of candidates applying for a cadastral survey licence for the first time was set up in June 2021.

In September 2021 three zoom workshops were held, with representatives from key stakeholders, to review the current examinations process and to identify options for a new framework to meet the Board's new Standards and reflect up to date best practises.

The Board engaged Don Grant, Honorary Associate Professor, former Surveyor-General and part time lecturer at Otago University to prepare a report based on the feedback from the workshops. The paper set out the background to assessments before and after the introduction of the CSAct, with recommendations on a new assessment framework. The report was tabled and accepted by the Board as a base for further work. The committee, in consultation with the full Board, has since been working on the preferred option for initial consultation to key stakeholders. Further consultation with the wider profession will take place in early 2023.

Survey and Spatial NZ

The Board continues to engage with Survey+Spatial New Zealand (S+SNZ) (Surveyors professional body) who assess candidates' competencies against our Standards on behalf of the Board. A Memorandum of Understanding with S+SNZ was signed in December 2021 to formalise the current arrangement whereby S+SNZ will continue to administer the assessment process for 2022 and into 2023. The Board is working more closely with S+SNZ both on the administrative requirements for

candidates annually and developing a new assessment framework. The Board considers it a priority that the wider surveying profession is consulted on the development of any new assessment framework

Nominated Board members continue to attend the professional examinations in April and October each year to observe the S + SNZ Examinations panel. This provides the Board with confidence that candidates are meeting the competencies required to be able to apply for a cadastral licence.

Engagement

The Chair continues to have a close relationship with the lecturers at the School of Surveying at the University of Otago and presents to the final year students annually. The school plays an integral role in the development of undergraduates and is the only tertiary learning centre that offers the required 4-year degree.

While presenting the lecture this period, the effect of the pandemic was evident. The session was moved to a larger lecture theatre at the Medical School to allow for social distancing, fewer students attended in house and the session was taped for online learning.

The Board also maintained a good relationship with the Institute of Cadastral Surveyors (ICS) on all matters that are affecting Licensed Cadastral Surveyors. This particularly evident with the close collaboration over the new standards.

In addition, members continue to present to their Local Regional Branches on the work the Board has been carrying out.

CRSBANZ (Council of reciprocating Surveyors Boards of Australia and New Zealand

The introduction of AMR (Automatic Mutual Recognition) is rolling out in the Australian States and Territories. This has had complex issues for the Australian jurisdiction to work through due to different regulatory legislation.

AMR has brought to the forefront the standardisation of degree content and competency standards across the Australian jurisdictions. CRSBANZ is incrementally reviewing each of the 4-year University degrees for surveying in Australia and NZ to ensure consistency. This could in the future allow graduates to cross credit subjects between NZ and Australian Universities.

The work that NZ has completed on the standards review for LCS's is being shared with CRSBANZ as they now look to standardise the competencies across Australia. Again, this is a benefit to the NZ Cadastre with surveyors moving between our 2 countries.

Reciprocity

The Bureau for Overseas Assessment Qualification (BOAQ) recognised surveying degrees from France, Germany, Iran, Romania, South Africa (2), and Turkey as being equivalent to the NZ & Australian 4-year degree. This is the first step in the process for candidates to become a Licensed Cadastral Surveyor in NZ.

The Board issued four (4) Letters of Accreditation to New Zealand surveyors seeking registration in Australia compared with one in the previous year. This can be attributed to the closing of borders due to the Covid pandemic.

The Board approved four (4) applications from Australian surveyors seeking to practice cadastral surveying in NZ which was similar to the previous year.

Discipline matters

There were no new professional complaints about Licensed Cadastral Surveyors made to the Board this year.

Due to Covid, and the necessity to have a Hearing in person, the one complaint from May 2021 (instigated by the Surveyor-General) was finally concluded with a disciplinary hearing in November 2021.

There were 7 complaints, compared to 13 in the previous year, about purported professional misconduct made by members of the public. These were found to be outside the Board's jurisdiction. As such, the complainants were advised on a recommended course of action, including referral to the appropriate authorities where applicable for assistance.

The reduction in the number of enquiries from the public, about what constitutes professional misconduct by surveyors, was due to improved clarity about the Board's jurisdiction with regard to land boundary definition. This was managed by providing information in ordinary speech on the website with a Q&A section.

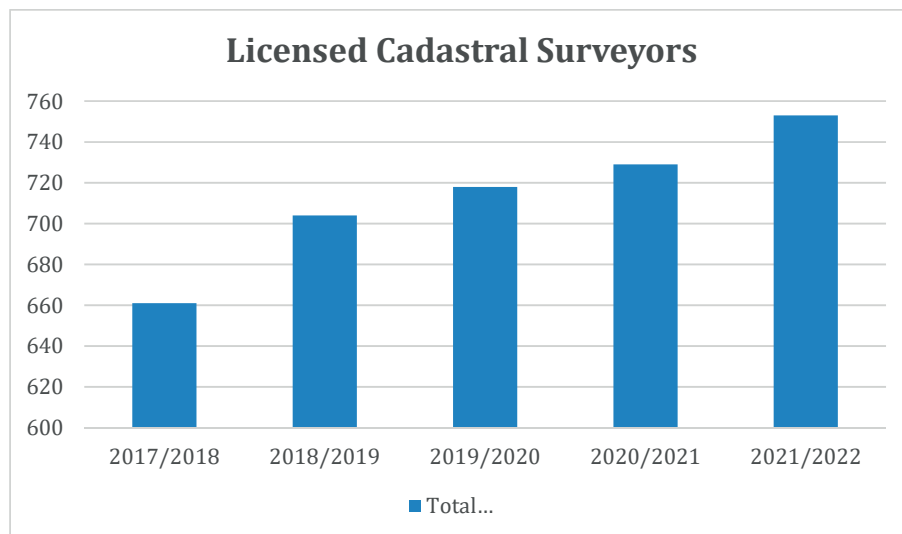
The Surveyor-General advised the Board of 5 notices of a significant failure to comply with his standards in accordance with section 7(1)(d) of the Act, a similar number (6) as the previous 2 years.

Two of the notices were related to surveys carried out by the same surveyor, one of which no further action was taken.

The Board monitors the renewal applications of surveyors whose failures have been accepted as 'significant' by the Board. As part of this monitoring, the Board takes a more in-depth review of these surveyors' quality assurance systems and competency before deciding whether to renew their licenses.

There is a concern that there is still a proportion of surveyors submitting datasets that are not compliant when first lodged with LINZ. With the introduction of the new Surveyor-General's Rules on 30 August 2021, the Board and LINZ are expecting to see continual improvements.

Licenses



The number of Licensed surveyors at the end of June 2022 was 753.

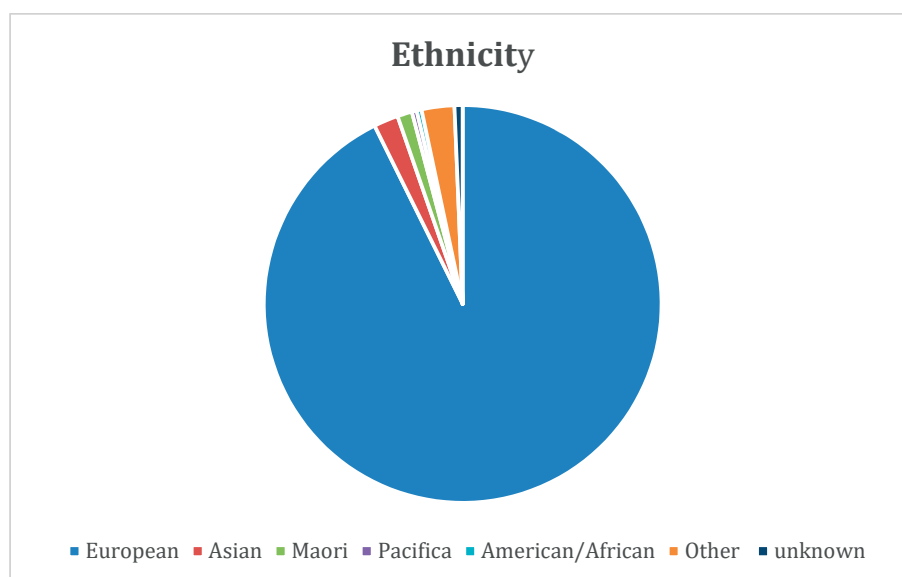
The number renewing their licenses from 1 July 2022 until 30 June 2023 was 726 compared with 707 last year. This reflects the number of surveyors who did not apply to renew their licence being 27 this year. (21 in previous year)

This year we saw an increase in applications from graduates, while re-applications from previously licensed surveyors and applications from overseas were lower.

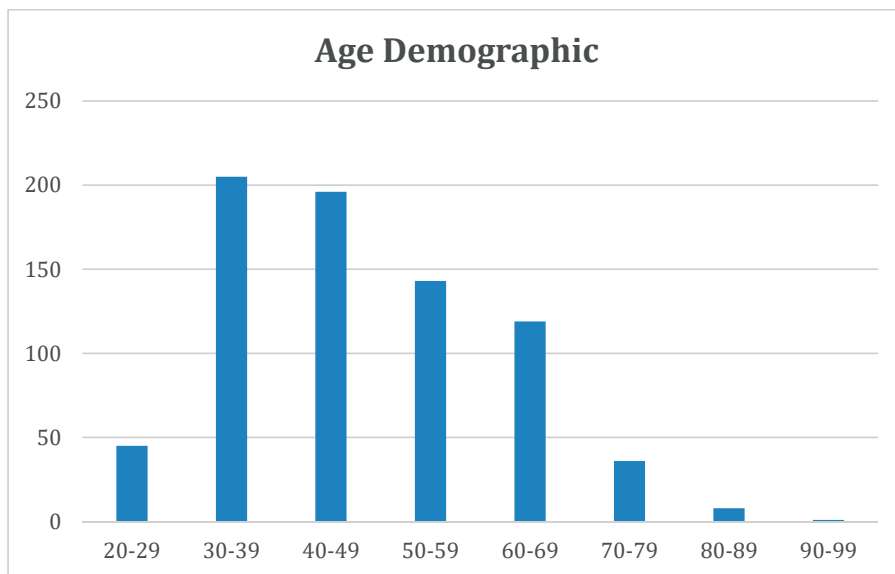
There was also a decrease in overseas qualification enquiries with 7 this year, compared to 15 in the previous 12 months.

The majority of new licenses issued continue to be to NZ survey graduates.

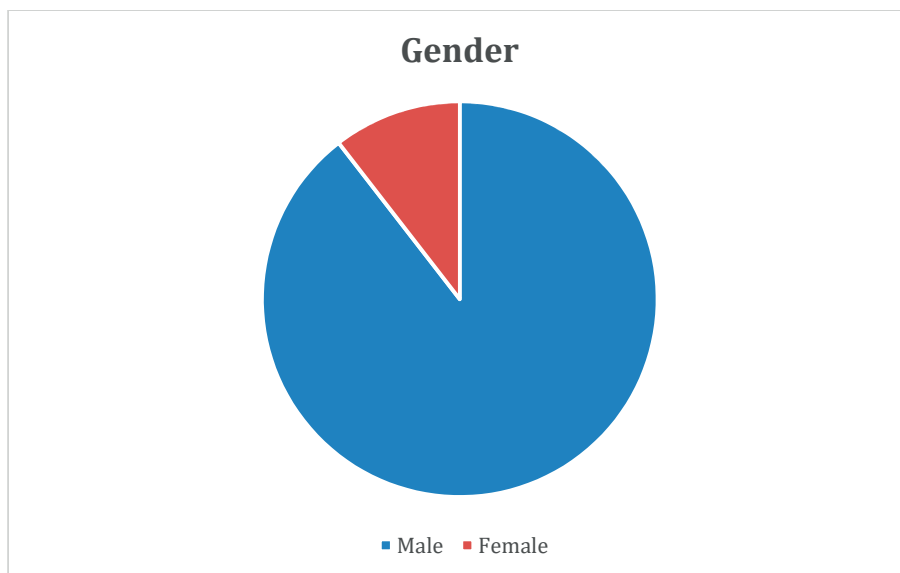
We are year on year seeing an increase in the number of Licensed surveyors which is very encouraging as there continues to be a demand for suitably qualified surveyors to meet the demand for professional surveyors.



The Board has been keen to see an increase in ethnic diversity within the profession, however this year again has seen only minor changes. The low level of ethnic diversity is an area that has been recognised from the intakes of undergraduates and across the wider profession.



The demographic has remained relatively stable with the largest increase seen in the younger members (30-39). Overall, the age profile provides the Board with confidence that there are adequate numbers of licensed surveyors. However, we may see this alter as the world “opens up” and more surveyors travel offshore.



The number of women who are Licensed Cadastral Surveyors is 79 compared to 71 last year. However, women still only make up approximately 10% of the total number of new licenses, which is comparable with previous years and the Survey School intake.

Financial performance

The Board is funded entirely by annual licensing fees collected from Licenced Cadastral Surveyors. Operating costs are reviewed annually to ensure that the balance sheet meets the requirements for the day-to-day tasks managed by the Board.

The annual licence fee had been maintained at the same amount for the last 4 years, in recognition of the work required for the systematic upgrades to the new web-based renewal system being developed.

Now this has largely been completed the annual fee was increased from \$220 to \$260 (incl. GST). This will ensure a more balanced projected budget moving forward and allows to fund the completion of the new competency assessment framework. In addition continual improvements are still being made to the online application process and the website.

The deficit seen in the P&L was due to the depreciation of the software assets.

Audited accounts are attached to this report as Appendix A.

Administration

- Baker Tilly Staples Rodway of Wellington provided accounting services and financial reporting.
- BC Systems Consultancy Ltd hosted and maintained the membership database, email accounts and website.
- Legal Advice was provided by Robert Buchanan, Barrister of Wellington.
- Grant Thornton NZ Audit Ltd were the Auditors

Contact

Secretary, Cadastral Surveyors Licensing Board

Phil Napper
secretary@cslb.org.nz
0274 539 182
www.cslb.org.nz

APPENDIX A: PERFORMANCE & AUDIT REPORT

Performance Report

Cadastral Surveyors Licensing Board of New Zealand
For the year ended 30 June 2022

Prepared by Baker Tilly Staples Rodway Wellington

Contents

3	Directory
4	Entity Information
5	Statement of Service Performance
6	Statement of Financial Performance
7	Statement of Financial Position
8	Statement of Cash Flows
9	Notes to the Financial Statements
14	Fixed Asset Schedule
15	Independent Auditor's Report

Directory

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

Board Members

Vicki Nalder (Chair)

Anselm Haanen (Surveyor-General)

Neale Faulkner

Craig McInnes

Jane Davel

Colin McElwain

Nicholas Davies

Apulu Autagavaia

Secretary

Phil Napper

Auditors

Grant Thornton New Zealand Audit Limited

Chartered Accountant

Baker Tilly Staples Rodway Wellington

Bankers

Bank of New Zealand

Kiwibank

Solicitors

Robert Buchanan Barrister Public Law and Governance

Business Address

Level 6, 95 Customhouse Quay
Wellington 6011
New Zealand

Entity Information

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

Legal Name of Entity

Cadastral Surveyors Licensing Board of New Zealand

Type of Entity and Legal Basis

Cadastral Surveyors Licensing Board of New Zealand is a not-for-profit Body Corporate constituted by and operating under the Cadastral Survey Act 2002 (the Act). Cadastral Surveyors Licensing Board is not a registered charity.

Entity's Purpose or Mission

The functions of the Board are set in section 11 of the Act, the primary function being the licensing of cadastral surveyors competent to conduct cadastral (land title) surveys. The Board consequently sets standards relating to the competencies and practical experience required for the licensing of surveyors. The Board also exercises certain disciplinary powers as set out in Part 4 and Schedule 2 of the Act.

Entity Structure

The membership of the Board consists of:

- 7 members appointed by the Minister in accordance with section 13 of the Act; and
- the Surveyor-General.

Main Sources of Entity's Cash and Resources

The Board is funded entirely by licensing fees gathered annually from licensed cadastral surveyors. The level of those fees is set by the Board under section 11(1)(c) of the Act.

Main Methods Used by Entity to Raise Funds

The license fees as set by the Board are invoiced to the members of the body corporate and paid annually.

Additional Information

The Board contracted Baker Tilly Staples Rodway Wellington to provide administrative services, office facilities and meeting rooms. Any additional information can be found on the Cadastral Licensing Board of New Zealand's website.

Contact Details

Physical Address

Level 6
95 Customhouse Quay
Wellington 6011

Postal Address

PO Box 1208
Wellington 6140

Email/Website

secretary@cslb.org.nz

cslb.accounts@bakertillysr.nz

www.cslb.org.nz

Statement of Service Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

The primary function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record. For this purpose, the Board sets standards for the education and the practical experience required to obtain and retain a cadastral licence.

The Board also exercises certain disciplinary powers in response to complaints about licensed surveyors.

The Board participates in reciprocity arrangements with the 8 Australian State and Territory Boards.

The Board also recognises qualifications from other jurisdictions which need to be assessed and considered by the Board on a case by case bases.

	2022	2021
Description and Quantification of the Entity's Outputs		
New licences issued	36	28
Licence reapplications	4	10
Licence renewals *	726	707
Overseas enquiries - Qualifications	7	15
Professional misconduct complaints received	-	2
Notices of significant failure received from Surveyor-General	5	6
Overseas applications	6	6

*Renewed at 1 July 2022 for the year ended 30 June 2023

Statement of Financial Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Licence Fees		143,288	138,445
Qualification Assessment Fees		2,700	6,950
Interest Income		3,960	5,131
Expense Reimbursement - Members		8,550	-
Total Revenue		158,498	150,526
Expenses			
Audit Fees		7,465	5,033
Bank Fees		110	70
Board Meeting Fees		25,780	23,439
Board Member Expenses		4,510	2,341
Consulting & Accounting		15,067	14,203
CRSBANZ Membership & Meeting Expenses		10,643	1,370
Database Administration		3,423	15,505
Depreciation		6,152	11,247
Legal Expenses		4,880	7,290
PI & PL Insurance		2,988	2,825
Printing & Stationery		237	135
Qualification Assessment Fees		3,062	4,534
Secretarial Expenses		4,428	1,789
Secretarial Fees		44,560	43,166
Standards Review		-	9,240
Subscriptions		592	580
Survey School Review		194	3,147
Surveying & Spatial Fee		-	1,387
Website Expenses		12,765	8,235
Ad Hoc Board Committee Work		7,080	-
CSLB Competency Framework Assessment		11,208	-
Total Expenses		165,141	155,535
Net Surplus/(Deficit) Before Tax		(6,643)	(5,009)
Taxation			
Taxation Provision		952	1,761
Net Surplus/(Deficit) After Tax		(7,595)	(6,770)

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Financial Position

Cadastral Surveyors Licensing Board of New Zealand As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank Accounts & Term Deposits	8	462,403	428,863
Accounts Receivable		11,838	7,231
Accrued Income		1,925	887
Total Current Assets		476,166	436,981
Non-Current Assets			
Property, Plant and Equipment	9	6,680	11,247
Total Non-Current Assets		6,680	11,247
Total Assets		482,846	448,228
Liabilities			
Current Liabilities			
GST Due for Payment		19,362	9,981
Taxation	7	646	973
Accounts Payable		24,697	21,570
Fees in Advance		165,473	135,441
Total Current Liabilities		210,177	167,965
Total Liabilities		210,177	167,965
Net Assets		272,668	280,263
Represented by;			
Equity	10	272,668	280,263

For and on behalf of the Board;

Chair

Vicki Nalder

Date

10/11/2022

Secretary

Phil Napper

Date

10/11/2022

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Cash Flows

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Cash was provided from:		
License Fees	169,416	140,300
Net GST Paid/Received	8,711	-
Qualification Assessment Fees	2,700	5,350
Interest Income	2,922	6,966
Other Revenue	8,550	-
Total	192,299	152,616
Cash was applied to:		
Net GST Paid/Received	-	2,599
Net Tax Paid	1,279	1,894
Payments to Suppliers and Board Members	155,895	159,357
Total	157,174	163,850
Total Cash Flows from Operating Activities	35,125	(11,234)
Cash Flows from Investing Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	1,585	6,250
Total	1,585	6,250
Total Cash Flows from Investing Activities	(1,585)	(6,250)
Net Increase/(Decrease) in Cash	33,540	(17,484)
Bank Accounts and Cash		
Opening cash	428,863	446,347
Movements in Bank Accounts and Cash		
BNZ Working Account	(77,285)	21,056
BNZ Savings On Call Account	110,761	(38,632)
BNZ Term Deposits	64	91
Closing cash	462,403	428,863
Net change in cash for period	33,540	(17,484)

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Notes to the Financial Statements

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

1. Statement of Accounting Policies

(a) Basis of Preparation

Cadastral Surveyors Licensing Board of New Zealand has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate into the foreseeable future.

The performance report is presented in New Zealand dollars. All numbers presented have been rounded to the nearest dollar, unless otherwise stated.

(b) Revenue

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees are recognised as revenue in the period they pertain to. Licence fees received that relate to the following financial year are treated as income in advance.

Interest income is recognised on an accruals basis.

Expense reimbursements are recognised as revenue in the period they are received. During the period Cadastral Surveyors Licensing Board received expense reimbursements relating to disciplinary hearing costs.

(c) Goods and Services Tax

The entity is GST registered. All amounts are recorded exclusive of GST with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(d) Taxation

The Board became a taxpaying entity from 1 July 2017. In previous years, Cadastral Surveyors Licensing Board of New Zealand was exempt from income tax under the Section CW33 Exemption of the Income Tax Act 2007.

(e) Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances and include short-term, highly liquid investments with original maturities of 3 months or less.

(f) Property, Plant and Equipment

Depreciation is provided on all property, plant & equipment at rates that will write the cost of the assets to their estimated residual values over their useful lives. Rates are shown as follows.

The entity has the following classes of property, plant & equipment;

Website & Computer Equipment	50% DV
------------------------------	--------

All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the property, plant and equipment has been calculated at the maximum rates permitted by the Income Tax Act 2007.

(g) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(h) Investments

Investments held with a registered trading bank are classified as current assets if they have maturities of between 3 months and one year. Those with maturities greater than 12 months after the balance date are classified as non-current assets.

(i) Accounts Payable

Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

(j) Changes in Accounting Policies

There have been no changes to accounting policies to recognise and measure assets, liabilities, revenue and expenses. All policies have been applied on bases consistent with those used in previous year.

2. Nature and Activities of the Board

The Cadastral Surveyors Licensing Board of New Zealand was established by and operates under the Cadastral Survey Act 2002. This act requires cadastral surveys to be carried out by, or under the direction of, a licensed cadastral surveyor, who must meet the standards for competence and licensing set by the Board.

3. Annual Cadastral Surveyors Licence Fees

Cadastral Surveyors Licences expire on 30 June each year. Applications for renewal may be lodged at any time after 1 April for the following twelve month period commencing 1 July.

Annual subscriptions are invoiced in April each year. A number of applications for renewal are received and paid in advance during the period 1 April and 30 June each year. These licence fees received in advance are shown separately on the Statement of Financial Position and are taken up as income in the financial year to which they relate.

4. Contingent Liabilities

At balance date there are no known contingent liabilities (2021: \$0). The Cadastral Surveyors Licensing Board of New Zealand has not granted any securities in respect of liabilities payable by any other party whatsoever.

5. Commitments

Cadastral Surveyors Licensing Board of New Zealand had no commitments as at balance date (2021: Nil).

6. Related Parties

During the course of business operations the Board members received fees of \$25,780 (2021: \$23,694) for attending board meetings and board committee work (standards review).

	2022	2021
Board Member Fees		
Vicki Nalder (Chair)	6,850	6,850
Neale Faulkner	4,730	3,870
Craig McInnes	4,730	3,870
Jane Davel (Consulting International Ltd)	4,730	3,870
Colin McElwain (Cuttris Consultants Ltd)	4,740	4,374
Nicholas Davies	-	860
Total	25,780	23,694

Board Members were also reimbursed travel and meal expenses totalling \$4,727 (2021: \$1,758).

Vicki Nalder is the Chair of the Board and received payment of \$1,713 for attendance at the CSLB standards workshop. Vicki also received payment of \$3,425 for Ad Hoc Board Committee work and \$685 for preparation work and attendance at Survey School lecture.

Neale Faulkner is a board member and received payment of \$2,795 for attending the CSLB competency framework review. Neale also received payment of \$2,150 for Ad Hoc Board Committee work.

Craig McInnes is a Board member and received payment of \$430 for Ad Hoc Board Committee work.

Colin McElwain is a Board member and received payment of \$1,075 for Ad Hoc Board Committee work.

There is \$870 owing to related parties at balance date (2021: \$708).

7. Taxation

The Inland Revenue Department revoked the Cadastral Surveyors Licensing Board of New Zealand's public authority status, which means it is no longer tax-exempt for income tax purposes. The Board is a taxpaying entity for the year-ended 30 June 2018 onwards.

Income tax expense charge to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

	2022	2021
Taxation		
Net Surplus / (Deficit) Before Tax	(6,643)	(5,009)
Tax Adjustments		
Non-Assessable Income	(151,838)	(138,445)
Non-Deductible Expense	162,080	151,000
DV8 Deduction	-	(1,000)
5% of Net Income Deduction	(198)	(256)
Total Tax Adjustments	10,044	11,299
Taxable Income / (Loss)	3,401	6,291
Tax Expense	952	1,761
Deductions from Tax Payable		
Prior Year Balance Brought Forward	973	1,106
Terminal Tax paid (refunded)	(973)	(1,106)
Resident withholding tax paid	(306)	(788)
Total Tax to Pay / (Refund Due)	646	973

Tax losses amounting to \$1,703 (2021: Nil) can be carried forward to reduce potential future taxable income. Such benefit has not been recorded in the financial statements and will be subject to current income tax legislation.

	2022	2021
8. Bank Accounts and Term Deposits		
Cash and Cash Equivalents (Maturity of 90 Days or Less)		
BNZ Working Account	43,615	120,899
BNZ Savings On Call Account	132,105	21,344
Total	175,719	142,244
(Maturity of Greater than 90 Days)		
BNZ Term Deposits	186,684	186,620
Kiwibank Term Deposit	100,000	100,000
Total	286,684	286,620
Total Bank Accounts and Term Deposits	462,403	428,863

There was no overdraft as at balance date nor was any facility arranged (2020: Nil).

	2022	2021
9. Property, Plant and Equipment		
Website & Computer Equipment		
At Cost	38,110	36,525
Less Accumulated Depreciation	(31,430)	(25,278)
Total Website & Computer Equipment	6,680	11,247
Total Property, Plant and Equipment	6,680	11,247
	2022	2021

10. Accumulated Funds

Retained Earnings		
Opening Balance	280,263	287,033
Net Surplus / (Deficit) for the Year	(7,595)	(6,770)
Total Retained Earnings	272,668	280,263
Accumulated Funds at End of Year	272,668	280,263

11. Subsequent Events

There were no subsequent events that have occurred after the balance date that would have a material impact on the performance report.

Fixed Asset Schedule

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Website & Computer Equipment							
Website Development	36,525	11,247	-	-	50.00%	5,623	5,623
Acer Laptop	1,585	-	1,585	-	50.00%	528	1,057
Total Website & Computer Equipment	38,110	11,247	1,585	-		6,152	6,680
Total	38,110	11,247	1,585	-		6,152	6,680

Independent Auditor's Report

Grant Thornton New Zealand Audit Limited
L15, Grant Thornton House
215 Lambton Quay
P O Box 10712
Wellington 6143

T +64 4 474 8500
F +64 4 474 8509
www.grantthornton.co.nz

To the Members of Cadastral Surveyors Licensing Board of New Zealand

Report on the Performance Report

Opinion

We have audited the performance report of Cadastral Surveyors Licensing Board of New Zealand (the "Licensing Board") on pages 4 to 14, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2022, the statement of financial position as at 30 June 2022, and notes to the performance report, including summary of significant accounting policies and other explanatory information.

In our opinion:

- a. the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b. the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of the Licensing Board as at 30 June 2022 and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Licensing Board in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Licensing Board.

Responsibilities of Board Members for the Performance Report

The Board Members are responsible for:

- a. Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

- b. the preparation and fair presentation of the performance report on behalf of the Licensing Board which comprises:
- the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

- c. for such internal control as the Board Members determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board Members are responsible on behalf of the Licensing Board for assessing the Licensing Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Licensing Board or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Licensing Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board Members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Licensing Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Licensing Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use of our report

This report is made solely to the Licensing Board's Members. Our audit work has been undertaken so that we might state to the Licensing Board's Members those matters which we are required to state to them in our audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Licensing Board and the Licensing Board's Members for our audit work, for this report or for the opinion we have formed.

Grant Thornton

Grant Thornton New Zealand Audit Limited

Wellington

10 November 2022