



Cadastral Surveyors Licensing Board
of New Zealand

Annual Report 2022/2023

CADASTRAL SURVEYORS LICENSING BOARD
OF NEW ZEALAND

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Annual Report 2022/23

Annual Report of the Cadastral Surveyors
Licensing Board of New Zealand.

Presented to the Minister for Land
Information as required by section 20 of
the Cadastral Survey Act 2002. (the Act)

CADASTRAL SURVEYORS LICENSING BOARD OF NEW ZEALAND

Chairperson's message

I am pleased to present the Annual Report for 2022/2023.

The Board has had another busy year refining and improving its systems which has included designing a new assessment framework to determine the competency of candidates who are applying to become a licensed cadastral surveyor for the first time. The current initial licensing process for surveyors was in place prior to the introduction of the Cadastral Survey Act in 2002, and apart from some minor changes there has not been fully reviewed for over 20 years. The proposed new competency assessment framework will provide a better quality and more effective assessment process that reflects the competencies in the Board's Standards for Licensing Cadastral Surveyors 2021, together with modern working and learning practices.

As a result of consultation with the survey profession a number of submissions were received on the proposed new framework. A committee of the Board has reviewed all the submissions, which were mostly supportive, and will continue the work required to fully develop and implement the new framework in a timely manner. Before any changes are made there will be further extensive consultation and an implementation plan will be formulated to ensure a smooth transition to the new framework for candidates who have already commenced the requirements for assessment under the existing system.

No changes to the current examination system administered by Survey and Spatial New Zealand on behalf of the Board will occur next year. It is anticipated that any change will not be implemented until 2025.

Three members were recently reappointed to the Board, together with four new members for a term of three years. Vicki Nalder, who stood down as chair on 1 July 2022, did not stand for re-election and both Jane Davel, the lay member, and Apulu Autagavaia, the substitute lay member ended their 3 year terms. On behalf of the Board, I would like to thank Vicki and Jane for their valuable contributions.

I am confident that the Board is continually implementing positive changes in order to carry out its statutory functions.

Ngā mihi nui

Neale Faulkner

Chairperson

The Board

The Cadastral Surveyors Licensing Board is a statutory body responsible for the Licensing of Cadastral Surveyors in New Zealand.

The primary statutory function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record.

The Board has 6 members comprising 4 surveyors (2 former licensed), a lay member appointed by the Minister, and the Surveyor General (ex-officio from Land Information NZ). In addition, a substitute surveyor member and a substitute lay member are available to replace the equivalent member of the Board who is absent from a meeting.

The Board is supported by a secretary and has a solicitor on an on-call basis. The Board's daily work is primarily undertaken by the Secretary who reports to the Chairperson.

Functions

The statutory functions and duties of the board are set out in the Cadastral Survey Act 2002 and include:

- maintaining a register of licensed cadastral surveyors.
- receiving applications for annual licenses as cadastral surveyors and issuing licenses to those that have demonstrated the necessary competencies.
- issuing and updating standards that persons applying for licenses, or the renewal of licenses, must meet.
- setting fees for the issue and renewal of licenses.
- investigating complaints of professional misconduct about cadastral surveyors and taking disciplinary action in appropriate cases.
- providing statistical information to the Minister about cadastral surveyors as required.

Meetings

The Board met face-to-face in Wellington in November 2022 and July 2023. There were two online meetings held in February 2023 and April 2023, and two are planned for July 2023.

Membership

Board members at 30 June 2023 were:

- Neale Faulkner - Chairperson (Waipu)
- Craig McInnes (Christchurch)
- Vicki Nalder (Blenheim)
- Colin McElwain (Wellington)
- Jane Davel - Lay member (Auckland)
- Surveyor-General: Anselm Haanen (ex-officio member)
- Nicholas Davies - Substitute (Rotorua)
- Apulu Autagavaia - Substitute Lay member (Auckland)

The Board is supported by:

- Secretary- Phil Napper (Dunedin)
- Legal Advisor- Jonathan Kaye (Wellington)

Board Committees

The Board established a committee to oversee the review and redesign of the competency assessment framework for candidates applying for a cadastral survey licence for the first time, in June 2021.

A considerable amount of work was undertaken to prepare the proposed new competency assessment framework document ready for consultation with key stakeholders, all licensed surveyors and the wider profession. The document outlined the background to the assessment framework, the reasons for change, guiding principles, and details of the proposed new competency assessment framework. There was also collaboration with the Surveyors Registration Board of Victoria (Australia) who are also reviewing their licensing framework.

In November 2022 the Board received feedback to an initial consultation with Survey and Spatial New Zealand (S+SNZ) the largest professional body representing surveyors in New Zealand. The Board has a Memorandum of Understanding with S+SNZ who currently undertake the professional examinations for initial licensing on the Board's behalf.

Communication with graduates followed in March 2023 as it is vital that they are kept fully informed of the transition from the existing examination process to the new framework. Consultation with the wider survey profession is planned for July 2023, including a Webinar with Q&A responses from the committee.

Survey and Spatial New Zealand (S+SNZ)

The Board continues to engage with S+SNZ who currently assess each candidate's competencies against the Standards on behalf of the Board. The Board is working closely with S+SNZ both on the administrative requirements for the annual assessment of candidates and in developing the new competency assessment framework mentioned above. The Board considers it a priority that the wider surveying profession is consulted on the development of the new assessment framework.

Nominated Board members continue to attend the professional examinations in April and October each year to observe the S+SNZ Examinations panel. This provides the Board with confidence in the process.

Engagement

The Chair continues to have a close relationship with the School of Surveying at the University of Otago and presents to the final year students annually. The school plays an integral role in the development of undergraduates and is the only New Zealand tertiary learning centre that offers the 4-year degree in surveying that is a pre-requisite for licensing.

The Board also maintains a relationship with the Institute of Cadastral Surveying (ICS) on matters that affect Licensed Cadastral Surveyors.

CRSBANZ (Council of Reciprocating Surveyors Boards of Australia and New Zealand)

Reciprocity between the New Zealand and Australian surveyors' boards has existed in some form since 1892. The Board collaborates closely with the Australian boards on the assessment of other overseas qualifications for equivalence to the New Zealand and Australian degrees and setting policies for the education, training, and regulation of surveyors.

The Board is a member of CRSBANZ and the chairperson attended 4 virtual meetings throughout the year together with other meetings focussed on the development of the National Competency Standard.

The introduction of AMR (Automatic Mutual Recognition) has rolled out in the Australian States and Territories. This has had complexities for the Australian jurisdictions to work through due to different regulatory legislation and has brought to the forefront the standardisation of degree content and competency standards across the Australian jurisdictions.

The work that the Board completed on the standards review for Licensed Cadastral Surveyors in 2021 was shared with CRSBANZ and formed the basis for the recently introduced National Competency Standard. This is a benefit to the New Zealand cadastre with surveyors moving between the two countries.

The Bureau for Assessment of Overseas Qualification (BAOQ) recognised surveying degrees from the Czech Republic, South Africa (2), Tehran and Canada as being equivalent to the New Zealand & Australian 4-year degree. This is the first step in the process for overseas candidates to become a Licensed Cadastral Surveyor in NZ.

The Board issued 1 letter of accreditation to a New Zealand surveyor seeking registration in Australia compared with 4 in the previous year.

The Board approved 1 application from an Australian surveyor seeking to practice cadastral surveying in NZ, compared to 4 in the previous year.

Discipline matters

As part of its role the Board receives and investigates complaints of professional misconduct against licensed cadastral surveyors that are found to be within its jurisdiction. Since 2019 there have been a total of 8 complaints formally received, 6 of which were from members of the public, 1 from the office of the Surveyor-General and 1 from a licensed cadastral surveyor. Only 2 of these complaints were accepted as most complaints are outside the Board's jurisdiction.

This year there was 1 complaint about a Licensed Cadastral Surveyor made to the Board. The complaint, which was received from a member of the public, was accepted and will lead to a Hearing to be held in Wellington in July 2023.

The complaint involved the incorrect placement of boundary marks and failure to lodge a record of the survey with LINZ, both of which are critical to the integrity of the cadastre.

There were no complaints about purported professional misconduct made by members of the public this year, compared to 7 complaints last year, and 13 the year before. Most of these types of complaints fall outside the Board's jurisdiction.

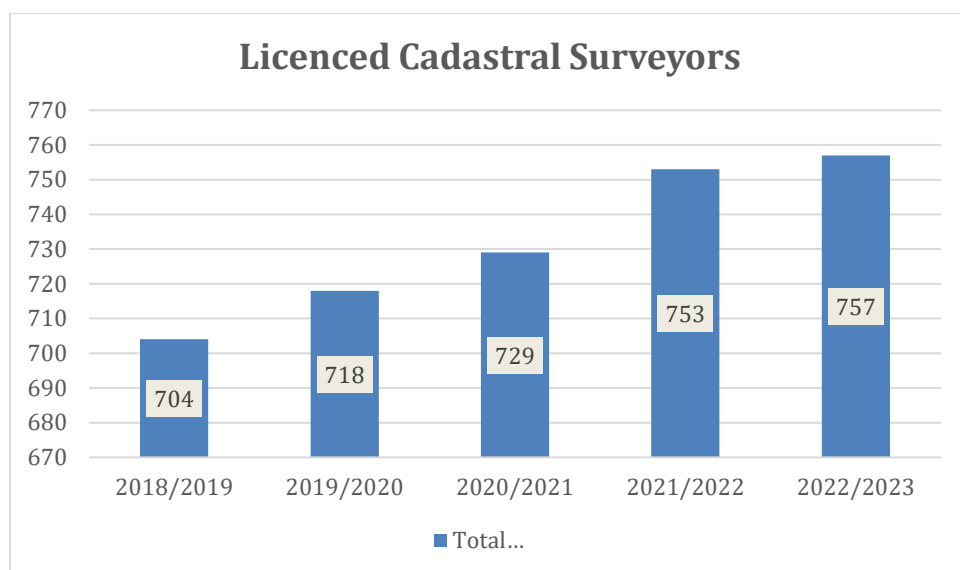
The reduction in the number of enquiries from the public about what constitutes professional misconduct by surveyors, is probably due to providing better information about the Board's jurisdiction with regard to dealing with complaints on the website.

Errors made in cadastral survey datasets submitted by surveyors to LINZ for approval

The Board received 6 notices from the Surveyor-General of significant failures by surveyors, under s7(1)(d) Cadastral Survey Act 2002. This is consistent with the last few years. The Board reviews all the notices from the Surveyor-General in detail and usually asks the surveyor for an explanation of how and why the errors occurred, and what action the surveyor has taken to prevent similar errors occurring again.

The Board monitors the renewal applications of surveyors whose failures have been accepted as 'significant' by the Board. As part of this monitoring, the Board takes a more in-depth review of these surveyors' quality assurance systems and competency before deciding whether to renew their annual licenses.

Licenses

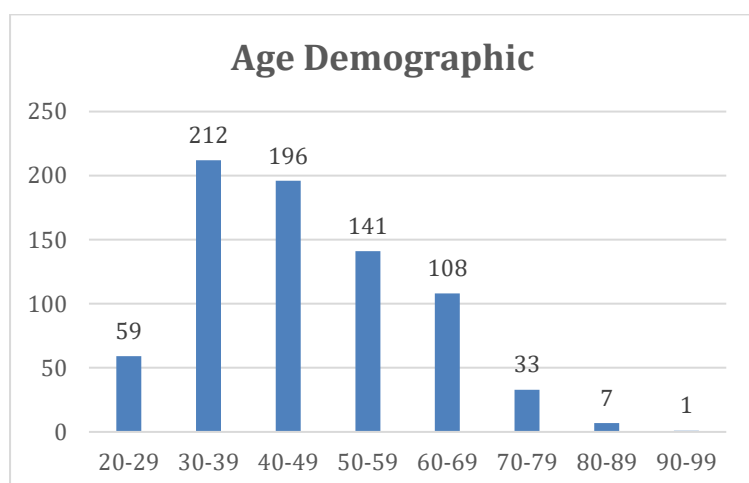


The overall number of licensed cadastral surveyors has been steadily increasing over recent years and at the end of June 2023 was 757, 4 more than last year. The number renewing their annual licence this year was 723 compared with 726 last year.

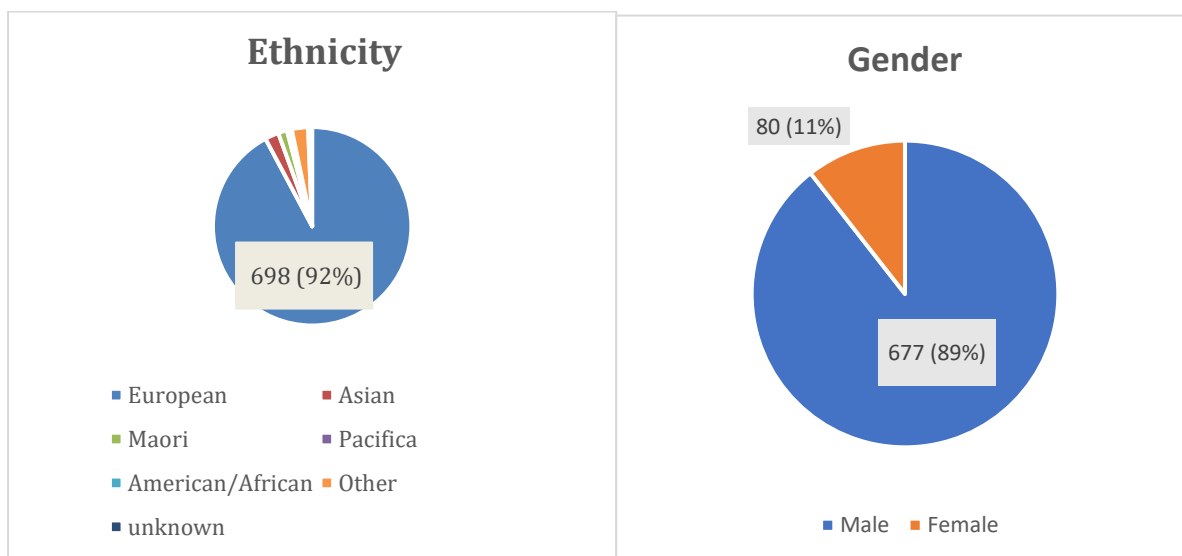
This year the Board saw a decrease in applications from graduates (27 compared with 36 in 2022). There was also a decrease in re-applications from previously licensed surveyors (2 compared with 5 in 2022), applications from overseas were lower, and a decrease in overseas qualifications (1 compared with 2 in 2022).

The majority of new licenses issued continue to be to New Zealand survey graduates from the School of Surveying at the University of Otago.

There continues to be a high demand for suitably qualified surveyors. One of the expected positive outcomes of the new competency assessment framework is an increase in the number of graduates who wish to go on and seek a cadastral licence.



The age demographic of licensed cadastral surveyors has remained relatively stable with the largest increase (7) seen in the younger members (30-39), with a corresponding drop (11) in the 60-69 group.



Ethnicity and Gender remained relatively constant compared with last year.

European	698
Asian	17
Maori	11
Pacifica	3
American/African	3
Other	20
Unknown	5

Licence Renewals

As in previous years, a minimum number of qualifying approved datasets (3) is accepted as providing sufficient evidence of competence for annual licence renewals. The large majority of surveyors fall into this category, with licence applications being approved based on an applicant's most up to date Landonline records.

Approximately 15% of surveyors do not submit the required number of approved datasets in which case evidence of competence is required to be submitted and approved before the Board can issue an annual licence.

Financial performance

The Board is funded entirely by annual licensing fees collected from Licenced Cadastral Surveyors. Operating costs are reviewed annually to ensure that the balance sheet meets the requirements for the day-to-day tasks managed by the Board.

The annual licence fee has been maintained at the same amount as last year - \$260 (incl. GST).

The surplus seen in the Profit and Loss account will support funding for further development of the new competency assessment framework, in addition to continual improvements still being made to the online licence application process and the website.

Audited accounts are attached to this report as Appendix A.

Administration

- Baker Tilly Staples Rodway of Wellington provided accounting services and financial reporting.
- BC Systems Consultancy Ltd host and maintain the membership database, email accounts and website.
- Legal advice was provided by Jonathan Kaye, barrister of Wellington.
- Grant Thornton NZ Audit Ltd are the Auditors

Contact

Secretary, Cadastral Surveyors Licensing Board

Phil Napper

secretary@cslb.org.nz

0274 539 182

www.cslb.org.nz

APPENDIX A: PERFORMANCE & AUDIT REPORT

Special Purpose Performance Report

Cadastral Surveyors Licensing Board of New Zealand
For the year ended 30 June 2023

Prepared by Baker Tilly Staples Rodway Wellington

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Directory

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

Board Members

Neale Faulkner (Chair)

Vicki Nalder (To 27/12/22)

Anselm Haanen (Surveyor-General)

Craig McInnes

Jane Davel

Colin McElwain

Nicholas Davies

Apulu Autagavaia (To 27/12/22)

Secretary

Phil Napper

Auditors

Grant Thornton New Zealand Audit Limited

Chartered Accountant

Baker Tilly Staples Rodway Wellington

Bankers

Bank of New Zealand

Kiwibank

Solicitors

Jonathan Kaye Law

Business Address

Level 6, 95 Customhouse Quay
Wellington 6011
New Zealand

Entity Information

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

Legal Name of Entity

Cadastral Surveyors Licensing Board of New Zealand

Type of Entity and Legal Basis

Cadastral Surveyors Licensing Board of New Zealand is a not-for-profit Body Corporate constituted by and operating under the Cadastral Survey Act 2002 (the Act). Cadastral Surveyors Licensing Board is not a registered charity.

Entity's Purpose or Mission

The functions of the Board are set in section 11 of the Act, the primary function being the licensing of cadastral surveyors competent to conduct cadastral (land title) surveys. The Board consequently sets standards relating to the competencies and practical experience required for the licensing of surveyors. The Board also exercises certain disciplinary powers as set out in Part 4 and Schedule 2 of the Act.

Entity Structure

The membership of the Board consists of:

- 5 members appointed by the Minister in accordance with section 13 of the Act; and
- the Surveyor-General.

Main Sources of Entity's Cash and Resources

The Board is funded entirely by licensing fees gathered annually from licensed cadastral surveyors. The level of those fees is set by the Board under section 11(1)(c) of the Act.

Main Methods Used by Entity to Raise Funds

The license fees as set by the Board are invoiced to the members of the body corporate and paid annually.

Additional Information

The Board contracted Baker Tilly Staples Rodway Wellington to provide administrative services, office facilities and meeting rooms. Any additional information can be found on the Cadastral Licensing Board of New Zealand's website.

Contact Details

Physical Address

Level 6
95 Customhouse Quay
Wellington 6011

Postal Address

PO Box 1208
Wellington 6140

Email/Website

secretary@cslb.org.nz

cslb.accounts@bakertillysr.nz

www.cslb.org.nz

Statement of Service Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

The primary function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record. For this purpose, the Board sets standards for the education and the practical experience required to obtain and retain a cadastral licence.

The Board also exercises certain disciplinary powers in response to complaints about licensed surveyors.

The Board participates in reciprocity arrangements with the 8 Australian State and Territory Boards.

The Board also recognises qualifications from other jurisdictions which need to be assessed and considered by the Board on a case by case bases.

	2023	2022
Description and Quantification of the Entity's Outputs		
New licences issued	27	36
Licence reapplications	2	4
Licence renewals *	723	726
Overseas enquiries - Qualifications	9	7
Professional misconduct complaints received	1	-
Notices of significant failure received from Surveyor-General	5	5
Overseas applications	2	6

*Renewed at 1 July 2023 for the year ended 30 June 2024

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Financial Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

	NOTES	2023	2022
Revenue			
Licence Fees		171,726	143,288
Qualification Assessment Fees		3,150	2,700
Interest Income		12,417	3,960
Expense Reimbursement - Members		-	8,550
Total Revenue		187,292	158,498
Expenses			
Ad Hoc Board Committee Work		1,935	7,080
Audit Fees		7,245	7,465
Bad Debts Expense		1,950	-
Bank Fees		50	110
Board Meeting Fees		16,913	25,780
Board Member Expenses		4,670	4,510
Consulting & Accounting		18,231	15,067
CRSBANZ Membership & Meeting Expenses		7,377	10,643
CSLB Competency Framework Assessment		6,888	11,208
Database Administration		23,722	3,423
Depreciation		3,340	6,152
Legal Expenses		2,665	4,880
PI & PL Insurance		3,138	2,988
Printing & Stationery		227	237
Qualification Assessment Fees		1,817	3,062
Secretarial Expenses		2,274	4,428
Secretarial Fees		39,368	44,560
Subscriptions		628	592
Survey School Review		685	194
Surveying & Spatial Fee		685	-
Website Expenses		6,830	12,765
Total Expenses		150,635	165,141
Net Surplus/(Deficit) Before Tax		36,658	(6,643)
Taxation			
Taxation Provision	7	2,570	952
Net Surplus/(Deficit) After Tax		34,088	(7,595)

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Financial Position

Cadastral Surveyors Licensing Board of New Zealand As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank Accounts & Term Deposits	8	484,129	462,403
Accounts Receivable		8,970	11,838
Accrued Income		6,511	1,925
Total Current Assets		499,610	476,166
Non-Current Assets			
Property, Plant and Equipment	9	3,340	6,680
Total Non-Current Assets		3,340	6,680
Total Assets		502,950	482,846
Liabilities			
Current Liabilities			
GST Due for Payment		17,474	19,362
Taxation	7	2,250	646
Accounts Payable		13,456	24,697
Fees in Advance		163,014	165,473
Total Current Liabilities		196,194	210,177
Total Liabilities		196,194	210,177
Net Assets		306,756	272,668
Represented by;			
Equity	10	306,756	272,668

For and on behalf of the Board;

Chair

Neale Faulkner

Date 15/11/2023

Secretary

Phil Napper

Date 15/11/2023

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Cash Flows

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

	2023	2022
Cash Flows from Operating Activities		
Cash was provided from:		
License Fees	171,136	169,416
Net GST Paid/Received	-	8,711
Qualification Assessment Fees	1,800	2,700
Interest Income	7,831	2,922
Other Revenue	-	8,550
Total	180,767	192,299
Cash was applied to:		
Net GST Paid/Received	2,705	-
Net Tax Paid	966	1,279
Payments to Suppliers and Board Members	155,370	155,895
Total	159,041	157,174
Total Cash Flows from Operating Activities	21,726	35,125
Cash Flows from Investing Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	-	1,585
Total	-	1,585
Total Cash Flows from Investing Activities	-	(1,585)
Net Increase/(Decrease) in Cash	21,726	33,540
Bank Accounts and Cash		
Opening cash	462,403	428,863
Movements in Bank Accounts and Cash		
BNZ Working Account	(26,301)	(77,285)
BNZ Savings On Call Account	47,855	110,761
BNZ Term Deposits	172	64
Closing cash	484,129	462,403
Net change in cash for period	21,726	33,540

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Notes to the Financial Statements

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

1. Statement of Accounting Policies

(a) Basis of Preparation

Cadastral Surveyors Licensing Board of New Zealand has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate into the foreseeable future.

The performance report is presented in New Zealand dollars. All numbers presented have been rounded to the nearest dollar, unless otherwise stated.

(b) Revenue

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees are recognised as revenue in the period they pertain to. Licence fees received that relate to the following financial year are treated as income in advance.

Interest income is recognised on an accruals basis.

Expense reimbursements are recognised as revenue in the period they are received. During the prior period Cadastral Surveyors Licensing Board received expense reimbursements relating to disciplinary hearing costs.

(c) Goods and Services Tax

The entity is GST registered. All amounts are recorded exclusive of GST with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(d) Taxation

The Board became a taxpaying entity from 1 July 2017. In previous years, Cadastral Surveyors Licensing Board of New Zealand was exempt from income tax under the Section CW33 Exemption of the Income Tax Act 2007.

(e) Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances and include short-term, highly liquid investments with original maturities of 3 months or less.

(f) Property, Plant and Equipment

Depreciation is provided on all property, plant & equipment at rates that will write the cost of the assets to their estimated residual values over their useful lives. Rates are shown as follows.

The entity has the following classes of property, plant & equipment;

Website & Computer Equipment	50% DV
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All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the property, plant and equipment has been calculated at the maximum rates permitted by the Income Tax Act 2007.

(g) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(h) Investments

Investments held with a registered trading bank are classified as current assets if they have maturities of between 3 months and one year. Those with maturities greater than 12 months after the balance date are classified as non-current assets.

(i) Accounts Payable

Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

(j) Changes in Accounting Policies

There have been no changes to accounting policies to recognise and measure assets, liabilities, revenue and expenses. All policies have been applied on bases consistent with those used in previous year.

2. Nature and Activities of the Board

The Cadastral Surveyors Licensing Board of New Zealand was established by and operates under the Cadastral Survey Act 2002. This act requires cadastral surveys to be carried out by, or under the direction of, a licensed cadastral surveyor, who must meet the standards for competence and licensing set by the Board.

3. Annual Cadastral Surveyors Licence Fees

Cadastral Surveyors Licences expire on 30 June each year. Applications for renewal may be lodged at any time after 1 April for the following twelve month period commencing 1 July.

Annual subscriptions are invoiced in April each year. A number of applications for renewal are received and paid in advance during the period 1 April and 30 June each year. These licence fees received in advance are shown separately on the Statement of Financial Position and are taken up as income in the financial year to which they relate.

4. Contingent Liabilities

At balance date there are no known contingent liabilities (2022: \$0). The Cadastral Surveyors Licensing Board of New Zealand has not granted any securities in respect of liabilities payable by any other party whatsoever.

5. Commitments

Cadastral Surveyors Licensing Board of New Zealand had no commitments as at balance date (2022: Nil).

6. Related Parties

During the course of business operations the Board members received fees of \$16,913 (2022: \$25,780) for attending board meetings and board committee work (standards review).

	2023	2022
Board Member Fees		
Vicki Nalder	1,720	6,850
Neale Faulkner (Chair)	4,453	4,730
Craig McInnes	2,580	4,730
Jane Davel (Consulting International Ltd)	3,010	4,730
Colin McElwain (Cuttris Consultants Ltd)	3,430	4,740
Nicholas Davies	1,720	-
Total	16,913	25,780

Board Members were also reimbursed travel and meal expenses totalling \$4,670 (2022: \$4,727).

Neale Faulkner is the Chair of the Board and received fees of \$2,398 for attendances at the CSLB competency framework review. Neale also received fees of \$2,398 for attendance at CRSBANZ meetings, \$685 for Surveying and Spatial fee, and \$685 for preparation work and review of Survey School. (2022: \$2,795 for competency framework and \$2,150 for ad hoc board committee work).

Vicki Nalder is a board member and received fees of \$430 for attending the CSLB competency framework review. (2022: \$1,713 for competency framework, \$3,425 for ad hoc board committee work and \$685 for school survey lectures).

Craig McInnes is a board member and received fees of \$2,580 for attending the CSLB competency framework review. Craig also received fees of \$430 for Ad Hoc Board Committee work. (2022: \$430 ad hoc board committee work).

Colin McElwain is a board member and received fees of \$430 for attending the CSLB competency framework review. Colin also received fees of \$645 for Ad Hoc Board Committee work. (2022: \$1,075 ad hoc board committee work).

Nicholas Davis is a board member and received fees of \$860 for Ad Hoc Board Committee work. (2022: nil).

There is nil owing to related parties at balance date (2022: \$870).

7. Taxation

The Inland Revenue Department revoked the Cadastral Surveyors Licensing Board of New Zealand's public authority status, which means it is no longer tax-exempt for income tax purposes. The Board is a taxpaying entity for the year-ended 30 June 2018 onwards.

Income tax expense charge to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

	2023	2022
Taxation		
Net Surplus / (Deficit) Before Tax	36,658	(6,643)
Tax Adjustments		
Non-Assessable Income	(171,726)	(151,838)
Non-Deductible Expense	146,868	162,080
DV8 Deduction	(1,000)	-
5% of Net Income Deduction	(621)	(198)
Tax Adjustment - Prior Year DV8 Deduction not Claimed	(1,000)	-
Total Tax Adjustments	(27,479)	10,044
Taxable Income / (Loss)	9,179	3,401
Tax Expense	2,570	952
Deductions from Tax Payable		
Opening Tax Balance	646	973
Terminal Tax paid (refunded)	(366)	(973)
Resident withholding tax paid	(600)	(306)
Total Deductions from Tax Payable	(320)	(306)
Total Tax to Pay / (Refund Due)	2,250	646
	2023	2022

8. Bank Accounts and Term Deposits

Cash and Cash Equivalents (Maturity of 90 Days or Less)

BNZ Working Account	17,314	43,614
BNZ Savings On Call Account	179,960	132,105
Total	197,274	175,719

(Maturity of Greater than 90 Days)

BNZ Term Deposits	186,856	186,684
Kiwibank Term Deposit	100,000	100,000
Total	286,856	286,684

Total Bank Accounts and Term Deposits	484,130	462,403
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There was no overdraft as at balance date nor was any facility arranged (2022: Nil).

	2023	2022
9. Property, Plant and Equipment		
Website & Computer Equipment		
At Cost	38,110	38,110
Less Accumulated Depreciation	(34,770)	(31,430)
Total Website & Computer Equipment	3,340	6,680
Total Property, Plant and Equipment	3,340	6,680

	2023	2022
10. Accumulated Funds		
Retained Earnings		
Opening Balance	272,668	280,263
Net Surplus / (Deficit) for the Year	34,088	(7,595)
Total Retained Earnings	306,756	272,668
Accumulated Funds at End of Year	306,756	272,668

11. Subsequent Events

There were no subsequent events that have occurred after the balance date that would have a material impact on the performance report (2022: nil).

Fixed Asset Schedule

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Website & Computer Equipment							
Website Development	36,525	5,623	-	-	50.00%	2,812	2,812
Acer Laptop	1,585	1,057	-	-	50.00%	528	528
Total Website & Computer Equipment	38,110	6,680	-	-		3,340	3,340
Total	38,110	6,680	-	-		3,340	3,340

Independent Auditor's Report

**Cadastral Surveyors Licensing Board of New Zealand
For the year ended 30 June 2023**

Independent Auditor's Report

To the Members of Cadastral Surveyors Licensing Board of New Zealand

Report on the Audit of the Special Purpose performance report

Opinion

We have audited the special purpose performance report of Cadastral Surveyors Licensing Board of New Zealand (the "Licensing Board") which comprise:

- a. the entity information on page 4;
- b. the financial statements set out on pages 6 to 14, which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies; and
- c. the statement of service performance on page 5.

In our opinion, the accompanying special purpose performance report present fairly, in all material respects:

- a. the entity information as at 30 June 2023;
- b. the financial position of the Licensing Board as at 30 June 2023 and its financial performance and cash flows for the year then ended; and
- c. the service performance for the year ended 30 June 2023 in accordance with the Licensing Board's service performance criteria

in accordance with the Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance the International Standard on Assurance Engagements (New Zealand) (ISAE (NZ)) 3000 (Revised) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Performance Report* section of our report. We are independent of the Licensing Board in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Licensing Board.

Responsibilities of Board Members for the Special Purpose Performance Report

The Board Members are responsible on behalf of the Licensing Board for:

- (a) the preparation and fair presentation of the entity information, financial statements and statement of service performance in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards; and
- (c) such internal control as the Board Members determine is necessary to enable the preparation of the financial statements and statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose performance report, the Board Members on behalf of the Licensing Board are responsible for assessing the Licensing Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Licensing Board or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Special Purpose Performance Report

Our objectives are to obtain reasonable assurance about whether the entity information, and the special performance report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the special purpose performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements and the service performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the Licensing Board's internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Licensing Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board Members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Licensing Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Licensing Board's financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Licensing Board's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements and the service performance information, including the disclosures, and whether the financial statements and the service performance information represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use of our report

This report is made solely to the Licensing Board's Members, as a body. Our audit work has been undertaken so that we might state to the Licensing Board's Members, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Licensing Board and the Licensing Board's Members, as a body, for our audit work, for this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited**B Kennerley****Partner****Wellington****15 November 2023**