



Cadastral Surveyors Licensing Board  
of New Zealand

---

## Annual Report 2023/2024

CADASTRAL SURVEYORS LICENSING BOARD  
OF NEW ZEALAND

---

## Contents

<b>Chairperson’s message</b>	3
<b>The Board</b>	4
<b>Engagement</b>	5
<b>CRSBANZ</b>	6
<b>Discipline matters</b>	6
<b>Licenses</b>	7
<b>Financial performance</b>	10
<b>Administration</b>	10
<b>Contact</b>	10

**Appendix A:** Audit accounts and report

## Annual Report 2023/24

Annual Report of the Cadastral Surveyors  
Licensing Board of New Zealand.

Presented to the Minister for Land  
Information as required by section 20 of  
the Cadastral Survey Act 2002. (the Act)

# CADASTRAL SURVEYORS LICENSING BOARD OF NEW ZEALAND

## Chairperson's message

I am pleased to present the Annual Report for 2023/2024.

The Board has had another busy year refining and improving its systems with the focus being the development of the new assessment framework to determine the competency of candidates who are applying to become a licensed cadastral surveyor for the first time.

Following submissions from key stakeholders a committee of the Board has been working on the detailed development of the new framework with the assistance of a specialised contractor who specialises in learning management systems. They are nearing the completion of building the digital platform which graduates, assessors and the Board will be using.

No changes to the current examination system administered by Survey and Spatial New Zealand on behalf of the Board will occur next year. It is anticipated that 2025 will be a transition year, including a pilot, with the new framework being fully implemented in 2026.

Three new members were appointed to the Board in October 2023, for a term of three years. Two Substitute members were also appointed which included a substitute lay member.

I am confident that the Board is continually implementing positive changes in order to carry out its statutory functions.

Ngā mihi nui

*Neale Faulkner*

**Chairperson**

## The Board

The Cadastral Surveyors Licensing Board is a statutory body responsible for the Licensing of Cadastral Surveyors in New Zealand.

The primary statutory function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record.

The Board has 6 members comprising 2 licensed cadastral surveyors, 2 former licensed cadastral surveyors, a lay member appointed by the Minister, and the Surveyor General (ex-officio from Land Information NZ). In addition, a substitute surveyor member (formerly licensed) and a substitute lay member are available to replace the equivalent member of the Board should they be absent from a meeting.

The Board is supported by a secretary and has a solicitor on an on-call basis. The Board's daily work is primarily undertaken by the Secretary who reports to the Chairperson.

## Functions

The statutory functions and duties of the board are set out in the Cadastral Survey Act 2002 and include:

- maintaining a register of licensed cadastral surveyors.
- receiving applications for annual licenses as cadastral surveyors and issuing licenses to those that have demonstrated the necessary competencies.
- issuing and updating standards that persons applying for licenses, or the renewal of licenses, must meet.
- setting fees for the issue and renewal of licenses.
- investigating complaints of professional misconduct about cadastral surveyors and taking disciplinary action in appropriate cases.
- providing statistical information to the Minister about cadastral surveyors as required.

## Meetings

The Board met face-to-face in Wellington in July and November 2023, and in February 2024. There were five online meetings held in July 2023, August 2023, March 2024(2) and June 2024,

## Membership

Board members at 30 June 2024:

- Neale Faulkner - Chairperson (Waipu)
- Craig McInnes (Christchurch)
- Clare Tolan (Richmond)
- Laura Becker Coll Mclaughlin (Westport)
- Surveyor-General: Anselm Haanen (ex-officio member), Wellington
- Pengbo Jiang - Lay member (Auckland)
- Colin McElwain – Substitute member (Wellington)
- Sundeep Daggubati - Substitute Lay member (Christchurch)

The Board is supported by:

- Secretary- Phil Napper (Dunedin)
- Legal Advisor- Jonathan Kaye (Wellington)

## Board Committees

The Board committee that is overseeing the development of the new competency assessment framework for candidates applying for a cadastral survey licence for the first time, has been very active this year. A considerable amount of work has been undertaken to prepare the new competency assessment framework document ready for building the digital platform to support it. This began with distilling the list of competencies in Schedule 1 of the Boards Standards into measurable achievement standards which helped to map the competencies to the different stages of the assessment framework, including preparation of the proposed forms and workflows.

As each stage of the project was developed the Board undertook targeted consultation with key stakeholders and subject matter experts.

Following a thorough review of the proposals from three well qualified companies, the Board engaged Synapsys Ltd in June 2024 to assist with the development of the digital platform and associated learning management system to support the new competency assessment framework.

## Survey and Spatial New Zealand (S+SNZ)

The Board continues to engage with S+SNZ who currently undertake the professional examinations before issuing a certificate of competency. This enables graduates to apply to the Board for an initial licence.

Nominated Board members continue to attend the professional examinations in April and October each year to observe the S+SNZ Examinations panel. This provides the Board with confidence in the process. The interview process is very sound and is a good examination of a candidates understanding of the competencies required to become a licensed cadastral surveyor. The depth of knowledge and understanding of most candidates is high, which is encouraging for the future of the profession.

The Board is also working closely with S+SNZ in developing the new competency assessment framework mentioned above.

## Engagement

The Chair continues to have a close relationship with the School of Surveying at the University of Otago and presents an annual presentation about the Boards role and updates to the final year students. The School plays an integral role in the development of undergraduates and is the only New Zealand tertiary learning centre that offers the 4-year degree in surveying that is a pre-requisite for licensing.

The Board also maintains a relationship with the Institute of Cadastral Surveying (ICS) on matters that affect Licensed Cadastral Surveyors.

In addition, the Board continues to actively engage with key stakeholders, licensed cadastral surveyors and survey graduates. In August 2023 a Webinar on the new competency framework was held, and was followed up with written answers to questions that had been raised. The final version of the framework was made public in February this year. This summarised the key components following stakeholder consultation in September 2023. Ongoing updates are planned for 2024.

## **CRSBANZ (Council of Reciprocating Surveyors Boards of Australia and New Zealand)**

Reciprocity between the New Zealand and Australian surveyors' boards has existed in some form since 1892. The Board collaborates closely with the Australian boards on the assessment of other overseas qualifications for equivalence to the New Zealand and Australian degrees and setting policies for the education, training, and regulation of surveyors.

The Australian jurisdictions have instigated AMR (Automatic Mutual Recognition) which allows licensed cadastral surveyors to practice inter-state which has focused the requirements around cadastral competencies. This is a benefit to the New Zealand cadastre with surveyors moving between the two countries.

There is normally 1 physical meeting each year of CRSBANZ and 3 virtual meetings. The Board Chair is assisting with the implementation of the accreditation of university degree programs. This involves engaging with the Universities, including Otago University, about the competencies required for cadastral surveyors.

The Victorian Board is also implementing a new competency assessment framework for initial licensing. The Australian Competency Standards are consistent with the Boards Standards and the Board's proposed new competency assessment framework is consistent with the Victorian Boards proposal.

The Board issued 7 letters of accreditation to New Zealand surveyors seeking registration in Australia compared with only 1 in the previous year.

The Board received no applications from Australian surveyors seeking to practice cadastral surveying in NZ, compared to 1 in the previous year.

The Bureau for Assessment of Overseas Qualification (BAOQ) recognised surveying degrees from France, Sri Lanka and Taiwan as being equivalent to the New Zealand & Australian 4-year degree. Applications for surveying degrees from the United States and Chile did not meet the required academic standard. In these cases bridging tertiary courses were required before following the standard graduate pathway to become a licensed cadastral surveyor.

## **Discipline matters**

As part of its role the Board receives and investigates complaints of professional misconduct against licensed cadastral surveyors that are found to be within its jurisdiction. Since 2020 there has been a reduction in the number of complaints being received by the Board.

Last year there was 1 complaint about a Licensed Cadastral Surveyor made to the Board. The complaint, which was received from a member of the public, was accepted and led to a Hearing which was held in Wellington in July 2023.

The complaint involved the incorrect placement of boundary marks and failure to lodge a record of the survey with LINZ, both of which are critical to the integrity of the cadastre. The surveyor's licence was suspended for a minimum of 3 months, and until completing research, as well as payment of costs as a contribution towards the expenses incidental to the Board investigating and holding the hearing.

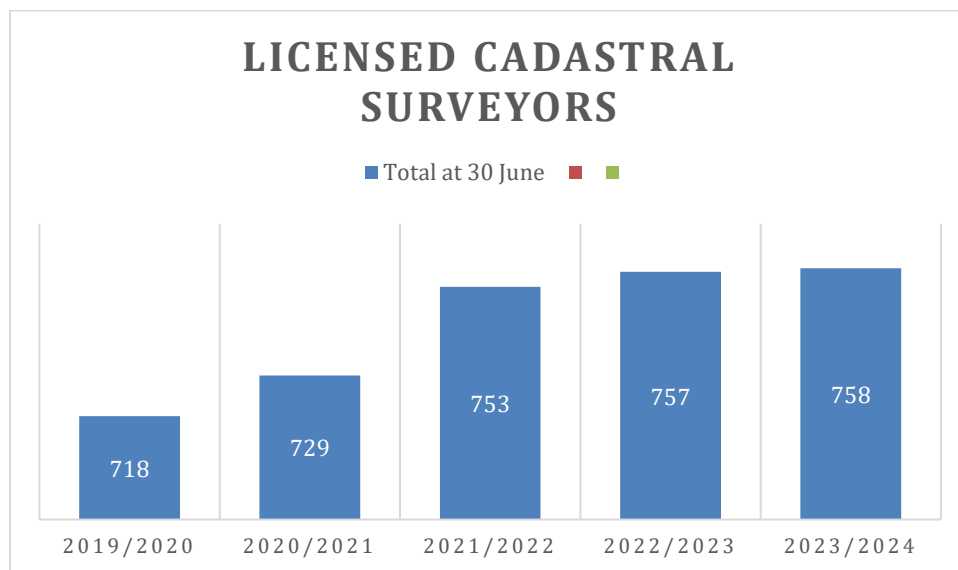
There were no complaints about purported professional misconduct made this year that were in the Board's jurisdiction.

## Errors made in cadastral survey datasets submitted by surveyors to LINZ for approval

The Board received 3 notices from the Assistant Surveyor-General of significant failures by surveyors, under s7(1)(d) Cadastral Survey Act 2002. This is an encouraging improvement in numbers compared with the last few years.

The Board monitors the surveyors whose failures have been accepted as 'significant' by the Board under this section of the Act. As part of this monitoring, the Board takes a more in-depth review of these surveyors on a case by case basis before deciding whether to renew their licences. In some cases, the Board has asked applicants for additional information to confirm their competency before renewing their licence.

### Licenses

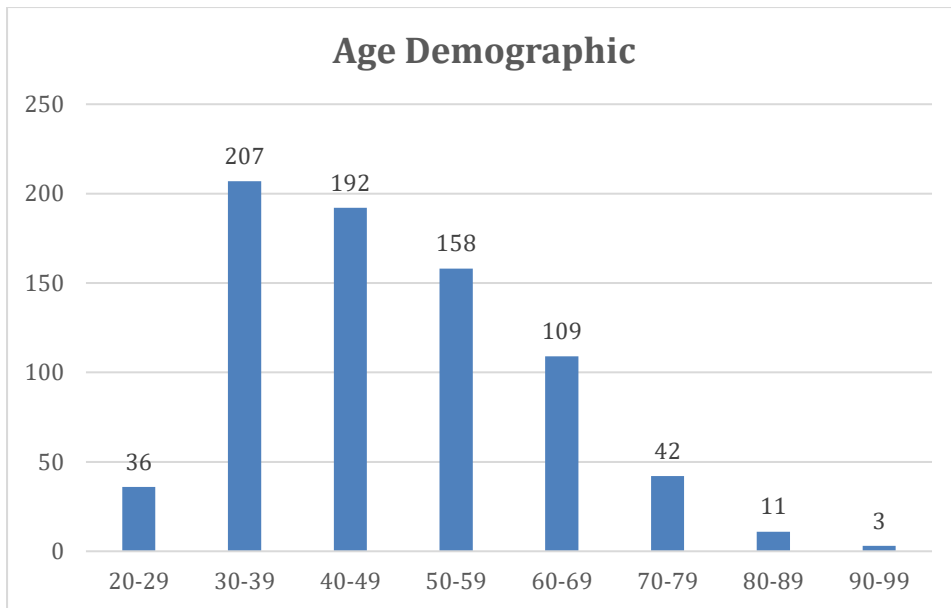


The overall number of licensed cadastral surveyors has been relatively consistent over recent years and at the end of June 2024 was 758, only 1 more than last year. The number renewing their annual licence at 1<sup>st</sup> July this year for 2024-2025 was 726, compared with 723 last year.

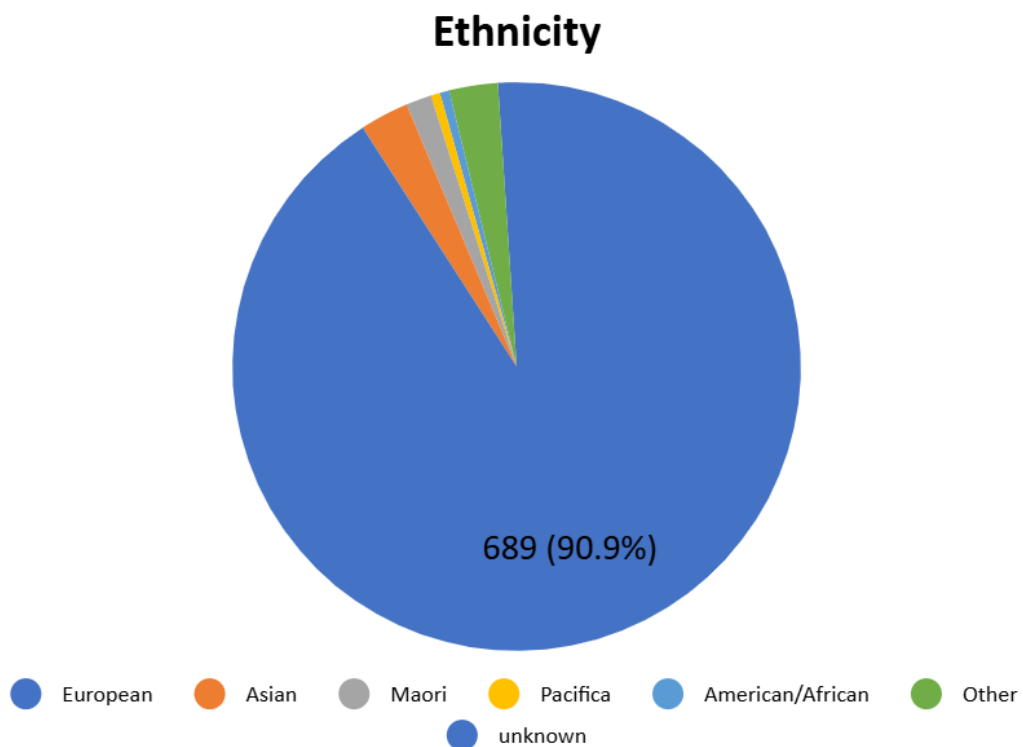
This year the Board saw a small increase in applications from graduates (31 compared with 29 in 2023). There was a decrease in re-applications from previously licensed surveyors (2 compared with 5 in 2022-2023). Applications from overseas were lower (1 compared with 2 in 2022-2023).

The vast majority of new licenses issued continue to be to New Zealand survey graduates from the School of Surveying at the University of Otago.

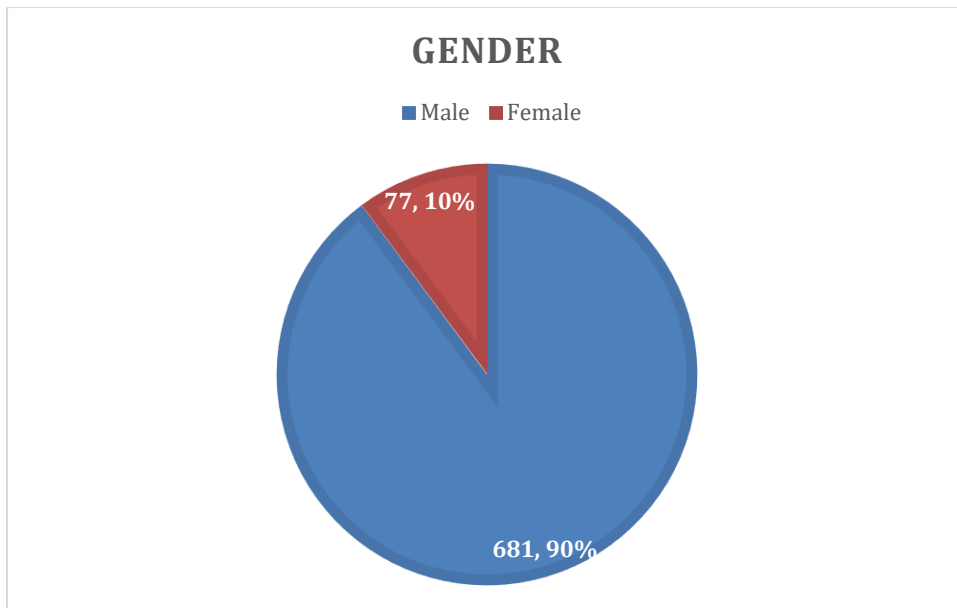
There continues to be a high demand for suitably qualified surveyors. One of the expected positive outcomes of the new competency assessment framework is an increase in the number of graduates who wish to go on and seek a cadastral licence.



The age demographic of licensed cadastral surveyors has seen an increase in numbers over 50 years, with a corresponding drop in the younger age groups. The oldest surveyor was first registered in 1951 and chose not to renew his annual licence this year at the age of 97.







Ethnicity has seen a small increase in other cultures, with a corresponding decrease in surveyors with European/New Zealander ethnicity.

European	689
Asian	21
Maori	11
Pacifica	4
American/African	4
Other	21
Unknown	8

Gender has remained relatively constant compared with last year

Male	681
Female	77

### Licence Renewals

As in previous years, a minimum number of qualifying approved datasets (3) is accepted as providing sufficient evidence of competence for annual licence renewals. The large majority of surveyors fall into this category, with licence applications being approved based on an applicant's most up to date Landonline records.

Approximately 15% of surveyors do not submit the required number of approved datasets in which case evidence of competence is required to be submitted and approved before the Board can issue an annual licence. This year the Board introduced a template to assist surveyors with providing the relevant documentation to show that their activities and CPD align with each of the competencies under the Standards for licensing.

## Financial performance

The Board is funded entirely by annual licensing fees collected from Licenced Cadastral Surveyors. Operating costs are reviewed regularly to ensure operations work efficiently.

The annual licence fee was increased this year to \$350 (incl. GST). This increase was mainly due to ongoing projects including the implementation of the new competency assessment framework for graduates seeking their initial licence, as well as costs inflation since 2022-2023.

Both income and expenses have increased since 2023. The increase in income is mostly due to the higher licensing fee. Increasing expenses are due to members work on committees, in particular the work required for the new competency assessment framework. The increase in Board members expenses reflects the costs associated with conducting a disciplinary hearing. These costs were offset by a payment from the licensed surveyor concerned.

Audited accounts are attached to this report as Appendix A.

## Administration

- Baker Tilly Staples Rodway of Wellington provided accounting services and financial reporting.
- BC Systems Consultancy Ltd host and maintain the membership database, email accounts and website.
- Legal advice was provided by Jonathan Kaye, barrister of Wellington.
- Grant Thornton NZ Audit Ltd are the Auditors

## Contact

### Secretary, Cadastral Surveyors Licensing Board

Phil Napper  
secretary@cslb.org.nz  
0274 539 182  
www.cslb.org.nz

**APPENDIX A: PERFORMANCE & AUDIT REPORT**

# Performance Report

Cadastral Surveyors Licensing Board of New Zealand  
For the year ended 30 June 2024

Prepared by Baker Tilly Staples Rodway Wellington

## Contents

3	Directory
4	Entity Information
5	Statement of Service Performance
6	Statement of Financial Performance
7	Statement of Financial Position
8	Statement of Cash Flows
9	Notes to the Financial Statements
14	Fixed Asset Schedule
15	Independent Auditor's Report

## Directory

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

#### Board Members

Neale Faulkner (Chair)

Anselm Haanen (Surveyor-General)

Craig McInnes

Colin McElwain (Substitute Member)

Clare Tolan (Appointed 12 October 2023)

Laura Becker Coll McLaughlin (Appointed 12 October 2023)

Pengbo Jiang (Appointed 12 October 2023)

Sundeepp Daggubati (Appointed 12 October 2023 - Substitute Member)

Nicholas Davies (Resigned 12 October 2023)

Jane Davel (Resigned 12 October 2023)

#### Secretary

Phil Napper

#### Auditors

Grant Thornton New Zealand Audit Limited

#### Chartered Accountant

Baker Tilly Staples Rodway Wellington

#### Bankers

Bank of New Zealand

Kiwibank

#### Solicitors

Jonathan Kaye Law

#### Business Address

Level 6, 95 Customhouse Quay  
Wellington 6011  
New Zealand

## Entity Information

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

#### Legal Name of Entity

Cadastral Surveyors Licensing Board of New Zealand

#### Type of Entity and Legal Basis

Cadastral Surveyors Licensing Board of New Zealand is a not-for-profit Body Corporate constituted by and operating under the Cadastral Survey Act 2002 (the Act). Cadastral Surveyors Licensing Board is not a registered charity.

#### Entity's Purpose or Mission

The functions of the Board are set in section 11 of the Act, the primary function being the licensing of cadastral surveyors competent to conduct cadastral (land title) surveys. The Board consequently sets standards relating to the competencies and practical experience required for the licensing of surveyors. The Board also exercises certain disciplinary powers as set out in Part 4 and Schedule 2 of the Act.

#### Entity Structure

The membership of the Board consists of:

- 5 members appointed by the Minister in accordance with section 13 of the Act as well as 2 appointed substitute members; and
- the Surveyor-General.

#### Main Sources of Entity's Cash and Resources

The Board is funded entirely by licensing fees gathered annually from licensed cadastral surveyors. The level of those fees is set by the Board under section 11(1)(c) of the Act.

#### Main Methods Used by Entity to Raise Funds

The license fees as set by the Board are invoiced to the members of the body corporate and paid annually.

#### Additional Information

The Board contracted Baker Tilly Staples Rodway Wellington to provide administrative services, office facilities and meeting rooms. Any additional information can be found on the Cadastral Licensing Board of New Zealand's website.

#### Contact Details

##### Physical Address

Level 6  
95 Customhouse Quay  
Wellington 6011

##### Postal Address

PO Box 1208  
Wellington 6140

##### Email/Website

secretary@cslb.org.nz

cslb.accounts@bakertillysr.nz

www.cslb.org.nz

## Statement of Service Performance

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

The primary function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record. For this purpose, the Board sets standards for the education and the practical experience required to obtain and retain a cadastral licence.

The Board also exercises certain disciplinary powers in response to complaints about licensed surveyors.

The Board participates in reciprocity arrangements with the 8 Australian State and Territory Boards.

The Board also recognises qualifications from other jurisdictions which need to be assessed and considered by the Board on a case by case bases.

	2024	2023
<b>Description and Quantification of the Entity's Outputs</b>		
New licences issued	30	27
Licence reapplications	7	2
Licence renewals *	726	723
Overseas enquiries - Qualifications	8	9
Professional misconduct complaints received	-	1
Notices of significant failure received from Surveyor-General	3	5
Overseas applications	1	2

\*Renewed at 1 July 2024 for the year ended 30 June 2025

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*



## Statement of Financial Performance

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

	NOTES	2024	2023
<b>Revenue</b>			
Licence Fees		170,993	171,726
Qualification Assessment Fees		3,600	3,150
Interest Income		18,427	12,417
Expense Reimbursement - Members		7,075	-
<b>Total Revenue</b>		<b>200,096</b>	<b>187,292</b>
<b>Expenses</b>			
Ad Hoc Board Committee Work		2,429	1,935
Audit Fees		8,400	7,245
Bad Debts Expense		2,279	1,950
Bank Fees		-	50
Board Meeting Fees		29,378	16,913
Board Member Expenses		13,770	4,670
Consulting & Accounting		19,155	18,231
CRSBANZ Membership & Meeting Expenses		6,011	7,377
CSLB Competency Framework Assessment		8,273	6,888
Database Administration		18,812	23,722
Depreciation		1,670	3,340
Legal Expenses		4,225	2,665
PI & PL Insurance		3,190	3,138
Printing & Stationery		220	227
Qualification Assessment Fees		2,770	1,817
Secretarial Expenses		4,030	2,274
Secretarial Fees		50,967	39,368
Subscriptions		836	628
Survey School Review		685	685
Surveying & Spatial Fee		-	685
Website Expenses		16,137	6,830
<b>Total Expenses</b>		<b>193,234</b>	<b>150,635</b>
<b>Net Surplus/(Deficit) Before Tax</b>		<b>6,862</b>	<b>36,658</b>
<b>Taxation</b>			
Taxation Provision	7	4,216	2,570
<b>Net Surplus/(Deficit) After Tax</b>		<b>2,646</b>	<b>34,088</b>

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*

## Statement of Financial Position

### Cadastral Surveyors Licensing Board of New Zealand As at 30 June 2024


	NOTES	30 JUN 2024	30 JUN 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts & Investments	8	540,499	484,129
Accounts Receivable		16,930	8,970
Accrued Income		6,858	6,511
<b>Total Current Assets</b>		<b>564,287</b>	<b>499,610</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9	1,670	3,340
<b>Total Non-Current Assets</b>		<b>1,670</b>	<b>3,340</b>
<b>Total Assets</b>		<b>565,957</b>	<b>502,950</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Due for Payment		24,635	17,474
Taxation	7	2,864	2,250
Accounts Payable		8,403	13,456
Fees in Advance		220,654	163,014
<b>Total Current Liabilities</b>		<b>256,555</b>	<b>196,194</b>
<b>Total Liabilities</b>		<b>256,555</b>	<b>196,194</b>
<b>Net Assets</b>		<b>309,401</b>	<b>306,756</b>
<b>Represented by;</b>			
Equity	10	309,401	306,756

For and on behalf of the Board;

Chair

Neale Faulkner

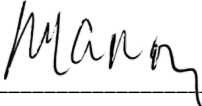
Date

  
26/3/2025

Secretary

Phil Napper

Date

  
26/3/2025

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*

## Statement of Cash Flows

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
<b>Cash was provided from:</b>		
License Fees	220,538	171,136
Net GST Paid/Received	5,937	-
Qualification Assessment Fees	2,671	1,800
Interest Income	18,080	7,831
Other Revenue	7,075	-
<b>Total</b>	<b>254,301</b>	<b>180,767</b>
<b>Cash was applied to:</b>		
Net GST Paid/Received	-	2,705
Net Tax Paid	3,603	966
Payments to Suppliers and Board Members	194,328	155,370
<b>Total</b>	<b>197,931</b>	<b>159,041</b>
<b>Total Cash Flows from Operating Activities</b>	<b>56,370</b>	<b>21,726</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>56,370</b>	<b>21,726</b>
<b>Bank Accounts and Cash</b>		
Opening cash	484,129	462,403
<b>Movements in Bank Accounts and Cash</b>		
BNZ Working Account	20,152	(26,301)
BNZ Savings On Call Account	35,872	47,855
BNZ Term Deposits	346	172
Closing cash	540,499	484,129
<b>Net change in cash for period</b>	<b>56,370</b>	<b>21,726</b>

*This Statement is to be read in conjunction with the Notes to the Financial Statements.*

## Notes to the Financial Statements

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

#### 1. Statement of Accounting Policies

##### (a) Basis of Preparation

Cadastral Surveyors Licensing Board of New Zealand has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000.

All transactions are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate into the foreseeable future.

The performance report is presented in New Zealand dollars. All numbers presented have been rounded to the nearest dollar, unless otherwise stated.

##### (b) Revenue

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees are recognised as revenue in the period they pertain to. Licence fees received that relate to the following financial year are treated as income in advance.

Interest income is recognised on an accruals basis.

Expense reimbursements are recognised as revenue in the period they are received.

##### (c) Goods and Services Tax

The entity is GST registered. All amounts are recorded exclusive of GST with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

##### (d) Taxation

The Board became a taxpaying entity from 1 July 2017. In previous years, Cadastral Surveyors Licensing Board of New Zealand was exempt from income tax under the Section CW33 Exemption of the Income Tax Act 2007.

##### (e) Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances and include short-term, highly liquid investments with original maturities of 3 months or less.

### (f) Property, Plant and Equipment

Depreciation is provided on all property, plant & equipment at rates that will write the cost of the assets to their estimated residual values over their useful lives. Rates are shown as follows.

The entity has the following classes of property, plant & equipment;

Website & Computer Equipment	50% DV
------------------------------	--------

All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the property, plant and equipment has been calculated at the maximum rates permitted by the Income Tax Act 2007.

### (g) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

### (h) Investments

Investments held with a registered trading bank are classified as current assets if they have maturities of between 3 months and one year. Those with maturities greater than 12 months after the balance date are classified as non-current assets.

### (i) Accounts Payable

Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

### (j) Changes in Accounting Policies

There have been no changes to accounting policies to recognise and measure assets, liabilities, revenue and expenses. All policies have been applied on bases consistent with those used in previous year.

## 2. Nature and Activities of the Board

The Cadastral Surveyors Licensing Board of New Zealand was established by and operates under the Cadastral Survey Act 2002. This act requires cadastral surveys to be carried out by, or under the direction of, a licensed cadastral surveyor, who must meet the standards for competence and licensing set by the Board.

## 3. Annual Cadastral Surveyors Licence Fees

Cadastral Surveyors Licences expire on 30 June each year. Applications for renewal may be lodged at any time after 1 April for the following twelve month period commencing 1 July.

Annual subscriptions are invoiced in April each year. A number of applications for renewal are received and paid in advance during the period 1 April and 30 June each year. These licence fees received in advance are shown separately on the Statement of Financial Position and are taken up as income in the financial year to which they relate.

## 4. Contingent Liabilities

At balance date there are no known contingent liabilities (2023: \$0). The Cadastral Surveyors Licensing Board of New Zealand has not granted any securities in respect of liabilities payable by any other party whatsoever.

## 5. Commitments

Cadastral Surveyors Licensing Board of New Zealand had no commitments as at balance date (2023: Nil).

## 6. Related Parties

During the course of business operations the Board members received fees of \$29,378 (2023: \$16,913) for attending board meetings and board committee work (standards review).

	2024	2023
<b>Board Member Fees</b>		
Vicki Nalder	-	1,720
Neale Faulkner (Chair)	7,878	4,453
Craig McInnes	4,515	2,580
Jane Davel (Consulting International Ltd)	2,580	3,010
Colin McElwain (Cuttris Consultants Ltd)	4,730	3,430
Nicholas Davies	2,580	1,720
Clare Tolan	2,365	-
Laura McLaughlin	2,365	-
Pengbo Jiang	2,365	-
<b>Total</b>	<b>29,378</b>	<b>16,913</b>

Board Members were also reimbursed travel and meal expenses totalling \$9,328 (2023: \$4,670).

Neale Faulkner is the Chair of the Board and received fees of \$3,083 for attendances at the CSLB competency framework review. Neale also received fees of \$1,028 for attendance at CRSBANZ meetings, \$2,055 for ad hoc board committee work, and \$685 for preparation work and review of Survey School. (2023: \$2,398 for CSLB competency framework, \$685 for surveying & spatial fee, \$685 for survey school review, and \$2,398 for CRSBANZ membership).

Craig McInnes is a board member and received fees of \$4,515 for attending the CSLB competency framework review, and \$374 for ad hoc board committee work. (2023: \$430 ad hoc board committee work & \$2,580 CSLB competency framework review).

Colin McElwain is a board member and has only received board fees as listed above. (2023: \$645 ad hoc board committee work & \$430 CSLB competency framework review).

Nicholas Davis is a board member and received fees of \$430 for Ad Hoc Board Committee work. (2023: \$860 ad hoc board committee work).

There is nil owing to related parties at balance date (2023: nil).

## 7. Taxation

The Inland Revenue Department revoked the Cadastral Surveyors Licensing Board of New Zealand's public authority status, which means it is no longer tax-exempt for income tax purposes. The Board is a taxpaying entity for the year-ended 30 June 2018 onwards.

Income tax expense charge to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

	2024	2023
<b>Taxation</b>		
Net Surplus / (Deficit) Before Tax	6,862	36,658
<b>Tax Adjustments</b>		
Non-Assessable Income	(178,068)	(171,726)
Non-Deductible Expense	188,186	146,868
DV8 Deduction	(1,000)	(1,000)
5% of Net Income Deduction	(921)	(621)
Tax Adjustment - Prior Year DV8 Deduction not Claimed	-	(1,000)
<b>Total Tax Adjustments</b>	<b>8,196</b>	<b>(27,479)</b>
Taxable Income / (Loss)	15,058	9,179
Tax Expense	4,216	2,570
<b>Deductions from Tax Payable</b>		
Opening Tax Balance	2,250	646
Terminal Tax Paid	(2,250)	(366)
Resident withholding tax paid	(1,352)	(600)
<b>Total Deductions from Tax Payable</b>	<b>(1,352)</b>	<b>(320)</b>
Total Tax to Pay / (Refund Due)	2,864	2,250
	2024	2023

## 8. Bank Accounts and Investments

### Cash and Cash Equivalents (Maturity of 90 Days or Less)

BNZ Working Account	37,466	17,313
BNZ Savings On Call Account	215,831	179,960
<b>Total</b>	<b>253,297</b>	<b>197,273</b>

### (Maturity of Greater than 90 Days)

BNZ Term Deposits	187,202	186,856
Kiwibank Term Deposit	100,000	100,000
<b>Total</b>	<b>287,202</b>	<b>286,856</b>

<b>Total Bank Accounts and Investments</b>	<b>540,499</b>	<b>484,129</b>
--------------------------------------------	----------------	----------------

There was no overdraft as at balance date nor was any facility arranged (2023: Nil).

These notes form part of the Financial Statements.

	2024	2023
<b>9. Property, Plant and Equipment</b>		
<b>Website &amp; Computer Equipment</b>		
At Cost	38,110	38,110
Less Accumulated Depreciation	(36,440)	(34,770)
<b>Total Website &amp; Computer Equipment</b>	<b>1,670</b>	<b>3,340</b>
<b>Total Property, Plant and Equipment</b>	<b>1,670</b>	<b>3,340</b>
	2024	2023
<b>10. Accumulated Funds</b>		
<b>Retained Earnings</b>		
Opening Balance	306,756	272,668
Net Surplus / (Deficit) for the Year	2,646	34,088
<b>Total Retained Earnings</b>	<b>309,401</b>	<b>306,756</b>
<b>Accumulated Funds at End of Year</b>	<b>309,401</b>	<b>306,756</b>

### 11. Subsequent Events

There were no subsequent events that have occurred after the balance date that would have a material impact on the performance report (2023: nil).



## Fixed Asset Schedule

### Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
<b>Website &amp; Computer Equipment</b>							
Website Development	36,525	2,812	-	-	50.00%	1,406	1,406
Acer Laptop	1,585	528	-	-	50.00%	264	264
<b>Total Website &amp; Computer Equipment</b>	<b>38,110</b>	<b>3,340</b>	-	-		<b>1,670</b>	<b>1,670</b>
<b>Total</b>	<b>38,110</b>	<b>3,340</b>	-	-		<b>1,670</b>	<b>1,670</b>

# Independent Auditor's Report

## To the Members of Cadastral Surveyors Licensing Board of New Zealand

### Report on the Audit of the Performance Report

#### Opinion

We have audited the Performance Report of Cadastral Surveyors Licensing Board of New Zealand (the "Entity") which comprise:

- a. the entity information on page 4.
- b. the financial statements set out on pages 6 to 14, which comprise the statement of financial position as at 30 June 2024, and the statement of financial performance, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies; and
- c. the statement of service performance on page 5.

In our opinion, the accompanying performance report present fairly, in all material respects:

- a. the entity information as at 30 June 2024.
- b. the financial position of the Entity as at 30 June 2024 and its financial performance and cash flows for the year then ended; and
- c. the service performance for the year ended 30 June 2024 in accordance with the Entity's service performance criteria

in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the entity information and service performance information in accordance with International Standard on Assurance Engagements (New Zealand) (ISAE (NZ)) 3000 (Revised) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Entity.

### **Other Information Other than the Performance Report and Auditor's Report thereon**

The Board Members are responsible for the other information. The other information comprises the information included in the Entity's Annual Report but does not include the performance report and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Responsibilities of the Board Members for the Performance Report**

The Board Members are responsible on behalf of the Entity for:

- (a) the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board.
- (b) service performance criteria that are suitable to prepare service performance information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit); and
- (c) such internal control as the Board Members determine is necessary to enable the preparation of the performance report that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board Members on behalf of the Entity are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements and the service performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the Entity's internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board Members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements and the service performance information, including the disclosures, and whether the financial statements and the service performance information represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on use of our report**

This report is made solely to the Entity's members, as a body. Our audit work has been undertaken so that we might state to the Entity's members, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and its members, as a body, for our audit work, for this report or for the opinion we have formed.

**Grant Thornton New Zealand Audit Limited**



**Z Zuber**

**Director**

**Wellington**

**26 March 2025**