



Cadastral Surveyors Licensing Board
of New Zealand

Annual Report 2024/2025

CADASTRAL SURVEYORS LICENSING BOARD
OF NEW ZEALAND

Contents

Chairperson's message	3
The Board	4
Engagement	5
CRSBANZ	6
Discipline matters	6
Licenses	7
Financial performance	10
Administration	10
Contact	10

Presented to the Minister for Land Information as required by section 20 of the Cadastral Survey Act 2002. (the Act)

Appendix A: Audit accounts and report

Annual Report 2024/25

Annual Report of the Cadastral Surveyors Licensing Board of New Zealand.

CADASTRAL SURVEYORS LICENSING BOARD OF NEW ZEALAND

Chairperson's message

I am pleased to present the Annual Report for 2024/2025.

The main focus for the Board this past year has been the continuing development and finalisation of the new assessment framework to determine the competency of candidates who are applying to become a licensed cadastral surveyor for the first time.

A significant milestone was reached in March with the publication of the Competency Assessment Guideline to assist both the applicants, and their supervisors, complete each of the stages required to obtain a Certificate of Competency before applying for an initial licence.

Furthermore, in April the Board appointed its first Examinations Coordinator, following a rigorous interview process and in June the supporting 'Moodle' digital platform went live. This enabled a small group of 8 selected pilot applicants to register before uploading their academic qualifications to complete the first stage of the new Competency Assessment Framework. Following completion of the pilot in early 2026, the new Competency Assessment Framework will be fully implemented and available to all applicants.

The current examination system, administered by Survey and Spatial New Zealand on behalf of the Board, continued in 2025, with the final examination being held in October.

The current Board members were appointed by the Minister in October 2023, for a term of three years. Two substitute members were also appointed which included a substitute lay member. The Board will therefore be looking at member succession next year.

I am confident that the Board will continue to successfully implement the positive changes necessary in order to efficiently carry out its statutory functions.

Ngā mihi nui

Neale Faulkner

Chairperson

The Board

The Cadastral Surveyors Licensing Board is a statutory body responsible for the Licensing of Cadastral Surveyors in New Zealand. The primary statutory function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record.

The Board has 6 members comprising 2 licensed cadastral surveyors, 2 former licensed cadastral surveyors, a lay member, all appointed by the Minister, and the Surveyor-General (ex-officio - LINZ). In addition, a substitute surveyor member (formerly licensed) and a substitute lay member are available to replace the equivalent member of the Board should they be absent from a meeting.

The Board is supported by a secretary and examinations coordinator and has a solicitor available on call. The Board's daily work is primarily undertaken by the Secretary who reports to the Chairperson.

Functions

The statutory functions and duties of the Board are set out in the Cadastral Survey Act 2002 and include:

- maintaining a register of licensed cadastral surveyors.
- receiving applications for annual licenses as cadastral surveyors and issuing licenses to those that have demonstrated the necessary competencies.
- issuing and updating standards that persons applying for licenses, or the renewal of licenses, must meet.
- setting fees for the issue and renewal of licenses.
- investigating complaints of professional misconduct about cadastral surveyors and taking disciplinary action in appropriate cases.
- providing statistical information to the Minister about cadastral surveyors as required.

Meetings

The Board met face-to-face in Wellington in November 2024, and again in February 2025. To 30 June 2025 there were three online meetings held in August 2024(2), and March 2025.

Membership

Board members at 30 June 2025:

- Neale Faulkner - Chairperson (Waipu)
- Craig McInnes (Christchurch)
- Clare Tolan (Richmond)
- Laura Becker Coll McLaughlin (Westport)
- Surveyor-General: Anselm Haanen (ex-officio member), Wellington
- Pengbo Jiang - Lay member (Auckland)
- Colin McElwain – Substitute member (Wellington)
- Sundeep Daggubati - Substitute Lay member (Christchurch)

The Board is supported by:

- Secretary- Phil Napper (Dunedin)
- Examinations Coordinator – Kirsten Flett (Mosgiel)
- Legal Advisor- Jonathan Kaye (Wellington)

Board Committees

A significant portion of work is assigned to individuals and committees before confirmation by the full Board. These tasks are normally outside the times allocated for regular Board meetings. The terms of reference cover annual licence reviews, attendance at the professional examinations and interviews for a Certificate of Competency, participation with the Council of Reciprocating Survey Boards of Australia and New Zealand (CRSBANZ), University of Otago survey school visits, dispensations from licensing Standards, investigating complaints of alleged professional misconduct, publishing of documentation and the new Competency Assessment Framework.

The Board committee that is overseeing the development of the new Competency Assessment Framework continues to be very active. A considerable amount of work has been undertaken to prepare for the new framework. The Guideline, which had been formulated with input from representatives of the S+SNZ Examinations Panel, was released in March 2025 and has since been updated. It is available on the CSLB website for download at News & Publications - CSLB.

The pilot participants are currently working their way through the new Competency Assessment Framework, with both committee and Examinations Coordinator support.

Survey and Spatial New Zealand (S+SNZ)

The Board continues to engage with S+SNZ who currently undertake the professional examinations before issuing a certificate of competency. This enables graduates to apply to the Board for an initial licence.

Nominated Board members continue to attend the professional examinations in April and October each year to observe the S+SNZ Examinations panel. This provides the Board with confidence in the process. The interview process is very sound and is a good examination of the candidate's competency to become a licensed cadastral surveyor. The depth of knowledge and understanding of candidates is high, which is encouraging for the future of the profession.

The Board continues to work closely with S+SNZ in developing the new Competency Assessment Framework. A replacement Memorandum of Understanding to formalise the partnership between the CSLB and S+SNZ during the transition to, and in the initial stages of the new Competency Assessment Framework for initial licensing of cadastral surveyors has been finalised.

The current S+SNZ professional examination process continued in April and October 2025 for those candidates who are ready to seek a Certificate of Competency, before applying for their initial licence. The October examination was the final one conducted by S+SNZ, before the transition to the new Competency Assessment Framework commencing with a pilot in late 2025 and full implementation in 2026.

Engagement

The Chair continues to have a close relationship with the School of Surveying at the University of Otago and presents an annual presentation about the Boards role and updates, particularly in relation to the new Competency Assessment Framework, to the final year students. The School plays an integral role in the development of undergraduates and is the only New Zealand tertiary learning centre that offers the 4-year degree in surveying that is a pre-requisite for licensing.

The Board also maintains a relationship with the Institute of Cadastral Surveying (ICS) on matters that affect Licensed Cadastral Surveyors.

In addition, the Board continues to actively engage with key stakeholders in the profession, licensed cadastral surveyors and survey graduates.

Key developments about the new Competency Assessment Framework for graduates continue to be published. There was a Webinar hosted by the Board in April, followed by published questions and answers.

CRSBANZ (Council of Reciprocal Surveyors Boards of Australia and New Zealand)

Reciprocity between the New Zealand and Australian surveyors' Boards has existed in some form since 1892. The Board continues to collaborate closely with the Australian boards on the assessment of other overseas qualifications for equivalence to the New Zealand and Australian degrees and setting policies for the education, training, and regulation of surveyors.

CRSBANZ has recently implemented a "*National Competency Standard for Registered Licensed Cadastral Land Surveyors*". This standard clearly articulates the core competencies required to become a cadastral surveyor in both Australia and New Zealand and is consistent with the Boards current Standards. It also aligns with the University Degree Accreditation that CRSBANZ is implementing to ensure consistency across jurisdictions.

A review is also underway of CRSBANZ's structure, membership, mission and operations to ensure it remains "fit for purpose" in a changing professional environment.

The Board issued 8 letters of accreditation to New Zealand surveyors seeking registration in Australia compared with 7 in the previous year.

The Board received 1 application from an Australian surveyor seeking to practice cadastral surveying in NZ, compared to none in the previous year.

The Bureau for Assessment of Overseas Qualification (BAOQ) is an academic committee based in Australia. It carried out a total of 58 assessments of tertiary qualifications from around the world in order to determine their equivalence to an Australian/New Zealand 4 year Surveying Degree. 2024 marked a change in staffing for the committee of BAOQ with the retirement of 2 long standing members and their replacement.

BAOQ recognised 5 surveying degrees for the Board - from China, South Africa, Zimbabwe, the Philippines and Nepal. There were also applications from China, the Philippines and the United States that did not meet the required academic standard. In these cases, bridging tertiary courses were required before following the standard graduate pathway to become a licensed cadastral surveyor.

Discipline matters

As part of its role the Board receives and investigates complaints of professional misconduct against licensed cadastral surveyors that are found to be within its jurisdiction. Since 2020 there has been a reduction in the number of complaints being received by the Board.

There were no complaints this year about purported professional misconduct within the Board's jurisdiction that were formally received and accepted under the Cadastral Survey Act 2002.

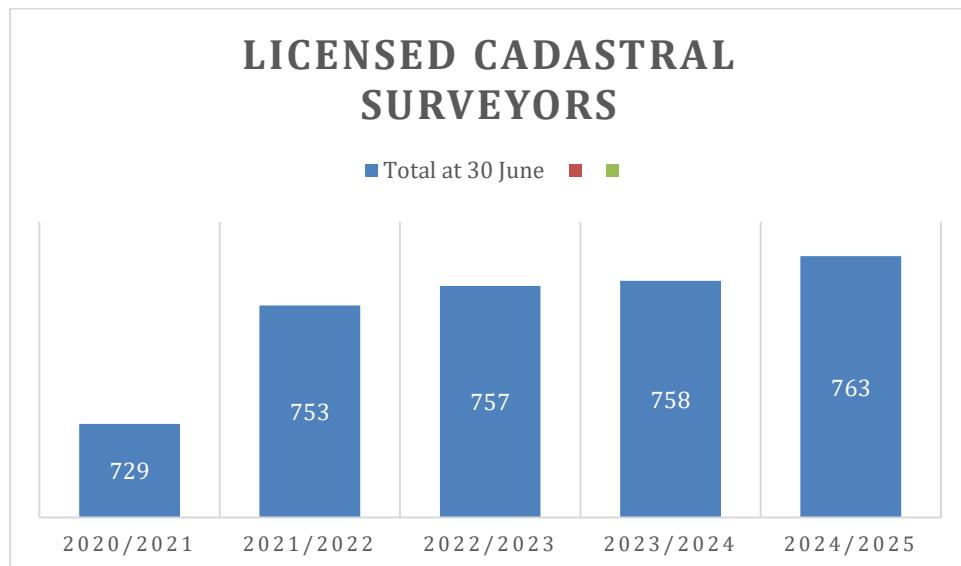
There were 4 complaints made about licensed surveyors that were outside the Board's jurisdiction. These involved two alleged trespass incidents, an unlicensed person using advertising that could mislead as being a licensed cadastral surveyor and a purported error in a certified 'building height in relation to boundary' statement. Trespass is a civil matter which can apply to surveyors as well as the public in general. Unlicensed persons cannot act as licensed cadastral surveyors under the Act which is administered by Land Information New Zealand (LINZ). The 'building height in relation to boundary' complaint was not considered to be a 'cadastral survey' as defined under the Act and was therefore not accepted for investigation. This was confirmed by recent legal advice.

Errors made in cadastral survey datasets submitted by surveyors to LINZ for approval

The Board received 7 notices from the Assistant Surveyor-General of significant failures by surveyors, under s7(1)(d) Cadastral Survey Act 2002. No further action was taken in one case. Two surveyors were put on a watchlist for licence renewal 2025 – 2026. Four cases are pending responses from the surveyors before the Board decides what further action may be necessary.

The Board monitors the surveyors whose failures have been accepted as 'significant' by the Board. As part of this monitoring, the Board takes a more in-depth review of these surveyors on a case-by-case basis before deciding whether to renew their annual licences. In some cases, the Board has asked applicants for additional information to confirm their competency before renewing their licence.

Licenses

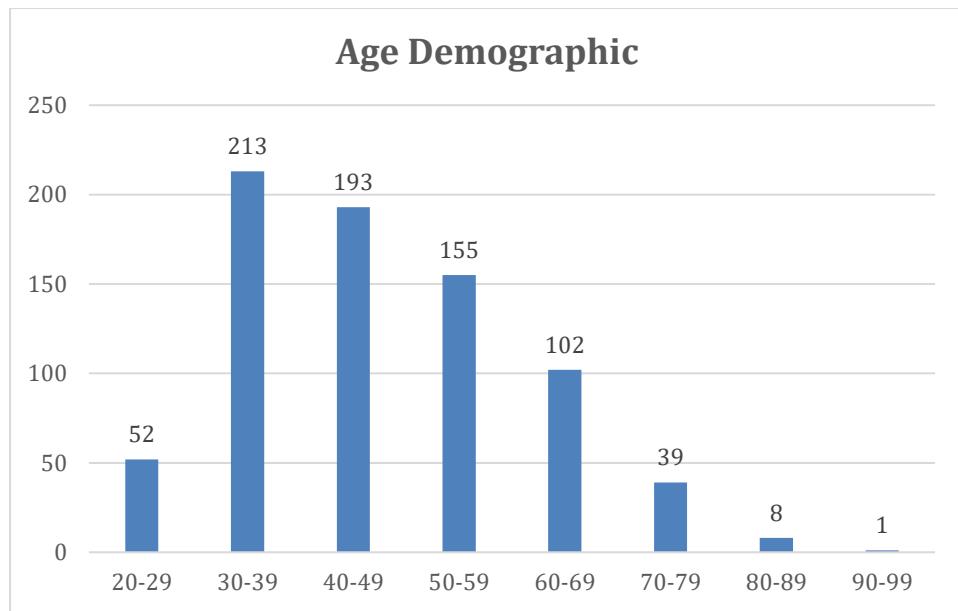


The overall number of licensed cadastral surveyors has been relatively consistent over recent years and at the end of June 2025 was 763, 5 more than last year. The number renewing their annual licence at 1st July this year for 2025-2026 was 734, compared with 726 last year.

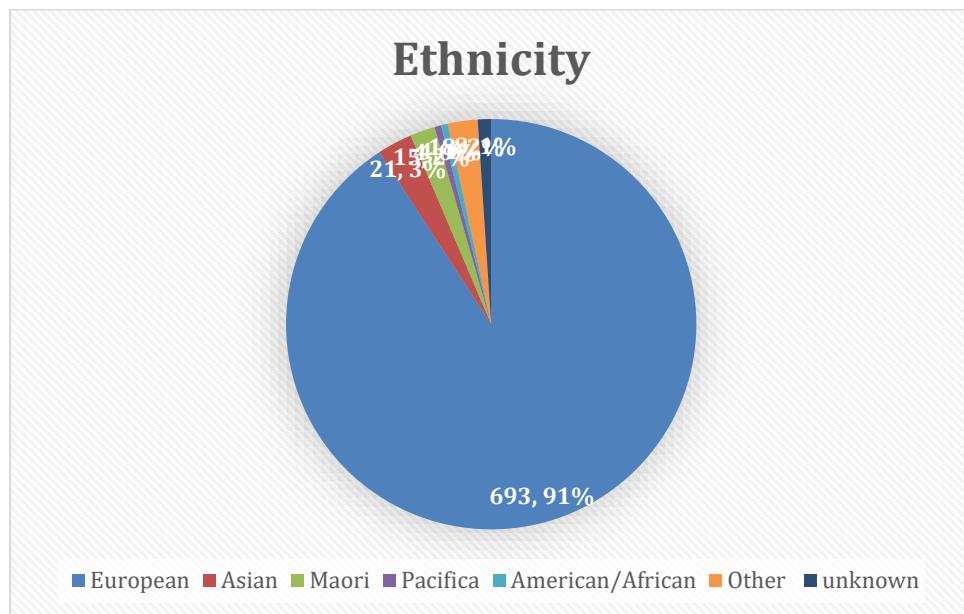
This year the Board saw a small increase in applications from graduates (31 compared with 30 in 2024). Licence re-applications from previously licensed surveyors have remained consistent (5 compared with 7 in 2023-2024). Applications from overseas were the same as last year (only 1 application).

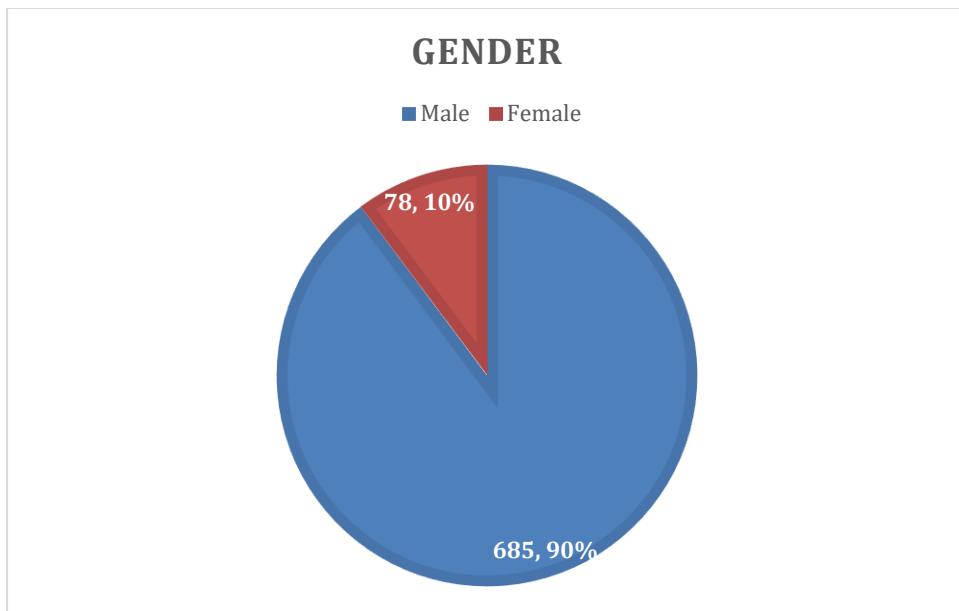
The vast majority of new licenses issued continue to be to New Zealand survey graduates from the School of Surveying at the University of Otago.

There continues to be a high demand for licensed cadastral surveyors.



The age demographic of licensed cadastral surveyors has seen a consistent decrease in numbers over 50 years of age, with a corresponding increase in the younger age groups, particularly in the 20-29 age band (an increase of 16). The oldest surveyor was first registered in 1958 and is still completing survey datasets in Landonline at the age of 91.





Ethnicity has seen increases in both NZ/European and Māori cultures,

European	693
Asian	21
Māori	15
Pacifica	4
American/African	4
Other	18
Unknown	8

Gender has remained relatively constant compared with last year.

Male	685
Female	78

Licence Renewals

As in previous years, a minimum number of qualifying approved datasets (3) is accepted as providing sufficient evidence of competence for annual licence renewals. The large majority of surveyors fall into this category, with licence applications being approved based on an applicant's most up to date Landonline records.

Approximately 15% of surveyors do not submit the required number of approved datasets in which case evidence of competence is required to be submitted and approved before the Board can issue an annual licence. The Board is now seeing an improvement in the provision of the required documentation to show that their activities and CPD align with each of the 8 competency areas outlined in Schedule 1 of the Boards Standards for licensing.

Financial performance

The Board is funded entirely by annual licensing fees collected from Licensed Cadastral Surveyors. Operating costs are reviewed regularly to ensure operations work efficiently.

The annual licence fee was increased to \$400 (incl. GST), effective from 1st July 2025. This increase was necessary due to increasing costs associated with IT support, insurance, auditing and the development and implementation of the new Competency Assessment Framework.

Both income and expenses have increased since 2024. The increase in income is mostly due to the higher licensing fee set in 2024. Increasing expenses are due to members' work on committee work that is outside business normally covered at regular meetings. Some of this work covers annual licence reviews, attendance at graduate professional examinations, participation with CRSBANZ, individual candidate interviews for licensing, survey school visits. Work required for the implementation of new Competency Assessment Framework has been a major focus with both committee and Board input. The increase in the Secretary fees is due to support given to the development of the new Competency Assessment Framework as interim Examinations Coordinator. The decrease in Board members fees and expenses is primarily due to no disciplinary complaints for the year.

Audited accounts are attached to this report as Appendix A.

Administration

- Baker Tilly Staples Rodway of Wellington provided accounting services and financial reporting.
- BC Systems Consultancy Ltd host and maintain the membership database, email accounts and website.
- Grant Thornton NZ Audit Ltd are the Auditors.

Contact

Secretary, Cadastral Surveyors Licensing Board

Phil Napper
secretary@cslb.org.nz
0274 539 182
www.cslb.org.nz

APPENDIX A: PERFORMANCE & AUDIT REPORT

Performance Report

Cadastral Surveyors Licensing Board of New Zealand
For the year ended 30 June 2025

Prepared by Baker Tilly Staples Rodway Wellington

Contents

- 3** Directory
- 4** Entity Information
- 6** Statement of Service Performance
- 7** Statement of Financial Performance
- 8** Statement of Financial Position
- 9** Statement of Cash Flows
- 10** Notes to the Financial Statements
- 17** Fixed Asset Schedule
- 18** Independent Auditor's Report

Directory

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

Board Member

Neale Faulkner (Chair)

Anselm Haanen (Surveyor-General)

Craig McInnes

Colin McElwain (Substitute Member)

Clare Tolan

Laura Becker Coll McLaughlin

Pengbo Jiang

Sundeep Daggubati (Substitute Member)

Secretary

Phil Napper

Auditors

Grant Thornton New Zealand Audit Limited

Chartered Accountant

Baker Tilly Staples Rodway Wellington

Bankers

Bank of New Zealand

Kiwibank

Solicitors

Jonathan Kaye Law

Business Address

Level 6, 95 Customhouse Quay
Wellington 6011
New Zealand

Entity Information

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

Legal Name of Entity

Cadastral Surveyors Licensing Board of New Zealand

Type of Entity and Legal Basis

Cadastral Surveyors Licensing Board of New Zealand is a not-for-profit Body Corporate constituted by and operating under the Cadastral Survey Act 2002 (the Act). Cadastral Surveyors Licensing Board is not a registered charity.

Entity's Purpose or Mission

The functions of the Board are set in section 11 of the Act, the primary function being the licensing of cadastral surveyors competent to conduct cadastral (land title) surveys. The Board consequently sets standards relating to the competencies and practical experience required for the licensing of surveyors. The Board also exercises certain disciplinary powers as set out in Part 4 and Schedule 2 of the Act.

Entity Structure and Governance Arrangements

The membership of the Board consists of:

- 5 members appointed by the Minister in accordance with section 13 of the Act as well as 2 appointed substitute members; and
- the Surveyor-General.

Main Sources of Entity's Cash and Resources

The Board is funded entirely by licensing fees gathered annually from licensed cadastral surveyors. The level of those fees is set by the Board under section 11(1)(c) of the Act.

Main Methods Used by Entity to Raise Funds

The license fees as set by the Board are invoiced to the members of the body corporate and paid annually.

There is no reliance on volunteers and donated goods or services.

Additional Information

The Board contracted Baker Tilly Staples Rodway Wellington to provide administrative services, office facilities and meeting rooms. Any additional information can be found on the Cadastral Licensing Board of New Zealand's website.

Contact Details

Physical Address

Level 6
95 Customhouse Quay
Wellington 6011

Postal Address

PO Box 1208
Wellington 6140

Email/Website

secretary@cslb.org.nz

cslb.accounts@bakertillysr.nz

www.cslb.org.nz

Statement of Service Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

Objectives

The primary function of the Board is the licensing of suitably qualified surveyors with current competence to conduct cadastral surveys and lodge them in the cadastral record. For this purpose, the Board sets standards for the education and the practical experience required to obtain and retain a cadastral licence.

The Board also exercises certain disciplinary powers in response to complaints about licensed surveyors.

The Board participates in reciprocity arrangements with the 8 Australian State and Territory Boards.

The Board also recognises qualifications from other jurisdictions which need to be assessed and considered by the Board on a case by case bases.

	2025	2024
Description and Quantification of the Entity's Outputs		
New licences issued	31	30
Licence reapplications	5	7
Licence renewals *	734	726
Overseas enquiries - Qualifications	9	8
Professional misconduct complaints received	-	-
Notices of significant failure received from Surveyor-General	7	3
Overseas applications	1	1

*Renewed at 1 July 2025 for the year ended 30 June 2026

Statement of Financial Performance

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

	NOTES	2025	2024
Revenue			
Membership Fees & Subscriptions	6	234,083	170,993
Non-Government Service Delivery Contracts	6	4,010	10,675
Interest Revenue	6	20,535	18,427
Total Revenue		258,628	200,096
Expenses			
Employee Remuneration and Other Related Expenses	7	97,324	80,344
Other Expenses Related to Service Delivery	7	87,677	20,167
Other Expenses	7	80,861	92,723
Total Expenses		265,861	193,234
Net Surplus/(Deficit) Before Tax		(7,234)	6,862
Taxation			
Taxation Provision	13	5,533	4,216
Net Surplus/(Deficit) After Tax		(12,767)	2,646

This Statement is to be read in conjunction with the Notes to the Financial Statements.

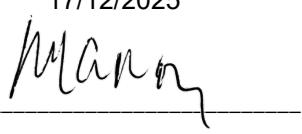
Statement of Financial Position

Cadastral Surveyors Licensing Board of New Zealand
As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Cash and Short Term Deposits	8	251,216	253,297
Investments	9	332,685	287,202
Debtors and Prepayments	10	7,596	23,788
Total Current Assets		591,497	564,287
Non-Current Assets			
Property, Plant and Equipment	14	2,500	1,670
Total Non-Current Assets		2,500	1,670
Total Assets		593,997	565,957
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	11	55,620	35,902
Deferred Revenue	12	241,742	220,654
Total Current Liabilities		297,362	256,555
Total Liabilities		297,362	256,555
Net Assets		296,635	309,401
Accumulated Funds			
Accumulated Surpluses/(Deficits)	15	296,635	309,401

For and on behalf of the Board;

Chair
Neale Faulkner 
Date 17/12/2025

Secretary
Phil Napper 
Date 17/12/2025

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Cash Flows

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

	2025	2024
Cash Flows from Operating Activities		
Cash Received:		
Membership Fees & Subscriptions	255,563	220,538
Non-Government Service Delivery Contracts	4,010	9,746
Interest Receipts	19,797	18,080
Other Cash Received	2,631	5,937
Total	282,001	254,301
Cash Payments:		
Employee Remuneration and Other Related Payments	87,861	80,344
Other Payments to Service Delivery	83,651	25,147
Other Payments	81,271	92,440
Total	252,783	197,931
Total Cash Flows from Operating Activities	29,218	56,370
Cash Flows from Other Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	1,816	-
Payments to purchase investments	45,483	346
Total	47,299	346
Cash flows from other investing and financing activities	16,000	-
Total Cash Flows from Other Activities	(31,299)	(346)
Net Increase/(Decrease) in Cash	(2,081)	56,024
Bank Accounts and Cash		
Opening cash	253,297	197,273
Movements in Bank Accounts and Cash		
BNZ Working Account	(2,748)	20,152
BNZ Savings On Call Account	667	35,872
Closing cash	251,216	253,297
Net change in cash for period	(2,081)	56,024

This Statement is to be read in conjunction with the Notes to the Financial Statements.

Notes to the Financial Statements

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

1. Statement of Accounting Policies

(a) Basis of Preparation

Cadastral Surveyors Licensing Board of New Zealand (The Board) has elected to apply the Tier 3 (PS) Standards (from 1 April 2024) as established by the External Reporting Board for public sector entities, on the basis that the entity does not have public accountability (as defined) and has total annual expenses of less than \$5 million.

All transactions are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate into the foreseeable future.

The performance report is presented in New Zealand dollars. All numbers presented have been rounded to the nearest dollar, unless otherwise stated.

(b) Revenue

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees are recognised as revenue in the period they pertain to. Licence fees received that relate to the following financial year are treated as income in advance.

Interest income is recognised on an accruals basis.

Expense reimbursements are recognised as revenue in the period they are received.

(c) Goods and Services Tax

The entity is GST registered. All amounts are recorded exclusive of GST with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(d) Taxation

The Board became a taxpaying entity from 1 July 2017. In previous years, Cadastral Surveyors Licensing Board of New Zealand was exempt from income tax under the Section CW33 Exemption of the Income Tax Act 2007.

(e) Cash and Short-term Deposits

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances and include short-term, highly liquid investments with original maturities of 3 months or less.

(f) Property, Plant and Equipment

Depreciation is provided on all property, plant & equipment at rates that will write the cost of the assets to their estimated residual values over their useful lives. Rates are shown as follows.

The entity has the following classes of property, plant & equipment;

Website & Computer Equipment	50% DV
------------------------------	--------

All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the property, plant and equipment has been calculated at the maximum rates permitted by the Income Tax Act 2007.

(g) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(h) Investments

Investments held with a registered trading bank are classified as current assets if they have maturities of between 3 months and one year. Those with maturities greater than 12 months after the balance date are classified as non-current assets.

(i) Accounts Payable

Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

(j) Changes in Accounting Policies

The Board has adopted the new Tier 3 (PS) standards as required for periods beginning on or after 1 April 2024. To align with reporting requirements there have been changes to the classification and presentation of revenue, expenses, assets, liabilities and cashflows. Comparative figures have been re-stated where applicable. There have been no changes to policies regarding recognition or measurement in adopting the new standards. There have been no other changes in accounting policies.

2. Nature and Activities of the Board

The Board was established by and operates under the Cadastral Survey Act 2002. This act requires cadastral surveys to be carried out by, or under the direction of, a licensed cadastral surveyor, who must meet the standards for competence and licensing set by the Board.

3. Annual Cadastral Surveyors Licence Fees

Cadastral Surveyors Licences expire on 30 June each year. Applications for renewal may be lodged at any time after 1 April for the following twelve month period commencing 1 July.

Annual subscriptions are invoiced in April each year. A number of applications for renewal are received and paid in advance during the period 1 April and 30 June each year. These licence fees received in advance are shown separately on the Statement of Financial Position and are taken up as income in the financial year to which they relate.

4. Contingent Liabilities

At balance date there are no known contingent liabilities (2024: \$0). The Board has not granted any securities in respect of liabilities payable by any other party whatsoever.

5. Commitments

The Board had no commitments as at balance date (2024: Nil).

	2025	2024
--	------	------

6. Analysis of Revenue

Membership Fees & Subscriptions		
Licence Fees	234,083	170,993
Total Membership Fees & Subscriptions	234,083	170,993
 Non-Government Service Delivery Contracts		
Qualification Assessment Fees	4,010	3,600
Other Revenue For Services to Members	-	7,075
Total Non-Government Service Delivery Contracts	4,010	10,675
 Interest Received		
Interest Income	20,535	18,427
Total Interest Received	20,535	18,427
 Total Analysis of Revenue	258,628	200,096

	2025	2024
--	------	------

7. Analysis of Expenses

Employee Remuneration and Other Related Expenses		
Board Meeting Fees	24,249	29,378
Examinations Coordinator Fees	6,295	-
Secretarial Fees	66,780	50,967
Total Employee Remuneration and Other Related Expenses	97,324	80,344
 Other Expenses Related to Service Delivery		
Ad Hoc Board Committee Work	7,765	2,429
CRSBANZ Membership & Meeting Expenses	6,720	6,011
CSLB Competency Framework Assessment	69,406	8,273
Qualification Assessment Fees	2,758	2,770
Survey School Review	685	685
Surveying & Spatial Fee	343	-
Total Other Expenses Related to Service Delivery	87,677	20,167
 Other Expenses		
Audit Fees	11,340	8,400
Bad Debts Expense	417	2,279
Bank Fees	76	-
Board Member Expenses	13,623	13,770
BTSR Financial Fees	18,250	19,155
Database Administration	20,315	18,812
Depreciation	986	1,670
Examinations Coordinator Expenses	309	-
Legal Expenses	1,343	4,225

These notes form part of the Financial Statements.

Office Expenses	249	-
PI & PL Insurance	3,445	3,190
Printing & Stationery	-	220
Secretarial Expenses	8,104	4,030
Subscriptions	784	836
Website Development	1,620	16,137
Total Other Expenses	80,861	92,723
Total Analysis of Expenses	265,861	193,234
	2025	2024

8. Cash and Short Term Deposits

BNZ Working Account	34,718	37,466
BNZ Savings On Call Account	216,499	215,831
Total Cash and Short Term Deposits	251,216	253,297

There was no overdraft as at balance date nor was any facility arranged. (2024:Nil).

	2025	2024
9. Investments		
BNZ Term Deposits	232,685	187,202
Kiwibank Term Deposit	100,000	100,000
Total Investments	332,685	287,202

10. Debtors and Prepayments

Accounts Receivable	-	16,930
Accrued Income	7,596	6,858
Total Debtors and Prepayments	7,596	23,788

	2025	2024
11. Creditors and Accrued Expenses		
Accounts Payable	6,211	1,503
Accruals	19,308	6,900
GST	25,725	24,635
Tax Payable	4,164	2,864
PAYE Payable	213	-
Total Creditors and Accrued Expenses	55,620	35,902

	2025	2024
12. Deferred Revenue		
Licence Fees Received in Advance	241,742	220,654
Total Deferred Revenue	241,742	220,654

Annual licence fees for cadastral surveyors are invoiced in April of each year in advance for the following year. Licence fees received that relate to the following financial year are treated as income in advance.

13. Taxation

The Inland Revenue Department revoked the Cadastral Surveyors Licensing Board of New Zealand's public authority status, which means it is no longer tax-exempt for income tax purposes. The Board is a taxpaying entity for the year-ended 30 June 2018 onwards.

Income tax expense charge to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

	2025	2024
Taxation		
Net Surplus / (Deficit) Before Tax	(7,234)	6,862
Tax Adjustments		
Non-Assessable Income	(234,083)	(178,068)
Non-Deductible Expense	262,686	188,186
DV8 Deduction	(1,000)	(1,000)
5% of Net Income Deduction	(1,027)	(921)
Tax Adjustment - Prior Year DV8 Deduction not Claimed	-	-
Total Tax Adjustments	26,576	8,197
Taxable Income / (Loss)	19,343	15,058
Tax Expense	5,416	4,216
Deductions from Tax Payable		
Opening Tax Balance	2,864	2,250
Terminal Tax Paid	(2,864)	(2,250)
Resident withholding tax paid	(1,369)	(1,352)
Total Deductions from Tax Payable	(1,369)	(1,352)
Total Tax to Pay / (Refund Due)	4,047	2,864

14. Property, Plant and Equipment

	2025	2024
Website & Computer Equipment		
At Cost	39,926	38,110
Less Accumulated Depreciation	(37,426)	(36,440)
Total Website & Computer Equipment	2,500	1,670
Total Property, Plant and Equipment	2,500	1,670

These notes form part of the Financial Statements.

	2025	2024
15. Accumulated Funds		
Accumulated funds at start of the year	309,401	306,756
Net Surplus / (Deficit) for the Year	(12,767)	2,646
Accumulated Funds at End of Year	296,635	309,401

16. Related Parties

During the course of business operations the Board members received fees of \$24,249 (2024: \$29,378) for attending board meetings.

	2025	2024
Board Member Fees		
Neale Faulkner (Chair)	5,480	7,878
Craig McInnes	3,440	4,515
Jane Davel (Consulting International Ltd)	-	2,580
Colin McElwain (Cuttris Consultants Ltd)	2,160	4,730
Nicholas Davies	-	2,580
Clare Tolan	4,515	2,365
Laura McLaughlin	4,300	2,365
Pengbo Jiang	4,354	2,365
Total	24,249	29,378

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the group. For the group this is the board and secretary. The number of key personnel is 9 (2024: 11) and their total compensation is \$85,474 (2024: \$80,344).

Board Members were also reimbursed travel and meal expenses totalling \$12,766 (2024: \$9,328).

Neale Faulkner is the Chair of the Board and received fees of \$8,220 for attendances at the CSLB competency framework review. Neale also received fees of \$1,713 for attendance at CRSBANZ meetings, \$1,370 for attendance in relation to website upgrade, \$4,110 for ad hoc board committee work, \$685 for review of Survey School and \$343 Surveying and Spatial Fee. (2024: \$3,083 for CSLB competency framework, \$1,028 CRSBANZ meetings, \$2,055 ad hoc board committee work, and \$685 for preparation work and review of Survey School).

Craig McInnes is a board member and received fees of \$7,525 for attending the CSLB competency framework review, and \$860 for ad hoc board committee work. (2024: \$374 ad hoc board committee work & \$4,515 CSLB competency framework review).

Clare Tolan is a board member and received fees of \$215 for Ad Hoc Board Committee Work. (2024: Only received board member fees).

Colin McElwain is a board member and Cuttriss Consulting (care of Colin McElwain) received fees of \$1,290 of CSLB Competency framework and \$1,935 for Ad Hoc Board committee work. (2024: Only received board member fees.)

Nicholas Davis is a former board member and received no fees during the period. (2024: \$430 ad hoc board committee work).

There is \$5,555 owing to related parties at balance date (2024: nil).

17. Subsequent Events

There were no subsequent events that have occurred after the balance date that would have a material impact on the performance report (2024: nil).

Fixed Asset Schedule

Cadastral Surveyors Licensing Board of New Zealand For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Website & Computer Equipment							
Website Development	36,525	1,406	-	-	50.00%	703	703
Acer Laptop	1,585	264	-	-	50.00%	132	132
Elitebook 665	1,816	-	1,816	-	50.00%	151	1,665
Total Website & Computer Equipment	39,926	1,670	1,816	-		986	2,500
Total	39,926	1,670	1,816	-		986	2,500

Independent Auditor's Report

Grant Thornton New Zealand Audit Limited
L15, Grant Thornton House
215 Lambton Quay
PO Box 10712
Wellington 6140
T +64 4 474 8500
www.grantthornton.co.nz

To the Members of Cadastral Surveyors Licensing Board of New Zealand

Report on the Audit of the Performance Report

Opinion

We have audited the performance report of Cadastral Surveyors Licensing Board of New Zealand (the "Licensing Board") which comprise the financial statements on pages 7 to 17 and the statement of service performance on page 6, and entity information on page 4. The complete set of financial statements comprise the statement of financial position as at 30 June 2025, and the statement of financial performance, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects:

- the entity information as at 30 June 2025;
- the financial position of the Licensing Board as at 30 June 2025 and its financial performance and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Licensing Board's measurement bases or evaluation methods

in accordance with the reporting requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard) issued by the New Zealand Accounting Standards Board ("applicable financial reporting framework").

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information and entity information in accordance the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Licensing Board in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Licensing Board.

Other Information

The Board members are responsible for the other information. The other information comprises the information included in the Annual report but does not include the performance report and our auditor's report thereon. The Annual report is expected to be made available to use after the date of this auditor's report.

Our opinion on the performance report does not cover the other information and we will not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Those Charged with Governance for the Performance Report

Those charged with governance are responsible on behalf of the Licensing Board for:

- the preparation, and fair presentation of the performance report in accordance with applicable financial reporting framework;
- the selection elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- the preparation and fair presentation of service performance information in accordance with the Licensing Board's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- such internal control as those charged with governance determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, those charged with governance are responsible for assessing the Licensing Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Licensing Board or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the External Reporting Board's website at: <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/>.

Restriction on use of our report

This report is made solely to the Licensing Board's members, as a body. Our audit work has been undertaken so that we might state to the Licensing Board's members, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Licensing Board and its members, as a body, for our audit work, for this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited

Grant Thornton

S Adhau

Director

Wellington

18 December 2025